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Proclaiming a Road-line laid out through Taumanuka 2B 14 Block, Block VIII, Waitohu Survey District, Wellington Land District, to be a Public Road.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

WHEREAS the land described in the Schedule hereto was by an order of the Native Land Court made on the twentieth day of May, one thousand nine hundred and twenty-two, duly laid out as a road-line in pursuance of section forty-eight of the Native Land Amendment Act, 1913

And whereas the said Court is of the opinion that it is in the public interest that the said road-line should be proclaimed as a public road, and a notification to that effect has been forwarded to the Minister of Lands in terms of section four hundred and eighty-six of the Native Land Act, 1931

And whereas one month's notice in writing of the intention to proclaim the said road-line as a public road has been given by the Surveyor-General to the local authority of the district concerned, in terms of subsection two of section four hundred and eighty-seven of the Native Land Act, 1931 :

And whereas it is now expedient that the said road-line should be proclaimed as a public road :

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by section four hundred and eighty-seven of the Native Land Act, 1931, do hereby proclaim as a public road the road-line described in the Schedule hereto.

SCHEDULE.

APPROXIMATE area of the piece of land proclaimed as a road : 1 acre 0 roods 7-4 perches.
Being portion of Taumanuka 2B 14 Block.

Situated in Block VIII, Waitohu Survey District.

In the Wellington Land District ; as the same is more particularly delineated on the plan marked L. and S. 16/86 deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2746, and thereon bordered red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 29th day of July, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING !

(L. and S. 16/86.)

A

Road traversing Native Land proclaimed as a Public Road in Blocks III and VII, Waiapu Survey District, Gisborne Land District.

[L.S.] GALWAY, Governor-General.
A PROCLAMATION.

WHEREAS the road described in the Schedule hereto traverses Native land and has been used by the public as a public road and has been formed, improved, and maintained out of public funds :

And whereas the Native Land Court, by an order made on the fourteenth day of March, one thousand nine hundred and thirty-four, and issued pursuant to section four hundred and eighty-four of the Native Land Act, 1931, ordered and declared the said road to be a public road :

And whereas the said Court is of the opinion that it is in the public interest that the said road should be proclaimed as a public road, and a notification to that effect has been forwarded to the Minister of Lands in terms of section four hundred and eighty-six of the Native Land Act, 1931 :

And whereas it is now expedient that the said road should be proclaimed as a public road :

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by section four hundred and eighty-seven of the Native Land Act, 1931, do hereby proclaim as a public road the road described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of land proclaimed as a road :

| A. | R. | P. | Being Portion of |
|----|----|----|--|
| 42 | 2 | 36 | Marangairoa 1D Block, Blocks III and VII, Waiapu Survey District ; coloured red. |
| 0 | 0 | 20 | Maraehara Stream bed, Block VII, Waiapu Survey District ; coloured blue. |
| 0 | 1 | 28 | Hahau No. 1 Block, Block VII, Waiapu Survey District ; coloured yellow. (S.O. plan 1448, brown.) |

In the Gisborne Land District ; as the same are more particularly delineated on the plan marked L. and S. 16/2200, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2745, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 24th day of July, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING !

(L. and S. 16/2200.)

Roads traversing Native Land proclaimed as Public Roads in Blocks IV, VII, and VIII, Waoku Survey District, North Auckland Land District.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

WHEREAS the roads described in the Schedule hereto traverse Native land and have been used by the public as public roads and have been formed and improved out of public funds:

And whereas the Native Land Court, by orders made on the twenty-seventh day of November, one thousand nine hundred and thirty-four, and issued pursuant to section four hundred and eighty-four of the Native Land Act, 1931, ordered and declared the said roads to be public roads:

And whereas the said Court is of the opinion that it is in the public interest that the said roads should be proclaimed as public roads, and notifications to that effect have been forwarded to the Minister of Lands in terms of section four hundred and eighty-six of the Native Land Act, 1931:

And whereas it is now expedient that the said roads should be proclaimed as public roads:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred by section four hundred and eighty-seven of the Native Land Act, 1931, do hereby proclaim as public roads the roads described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of land proclaimed as roads:—

| A. | R. | P. | Being Portion of |
|-----------------------------|----|----|---|
| 1 | 2 | 17 | Waima South "I" Block, Block IV, Waoku Survey District; coloured red. |
| 0 | 3 | 14 | Waima South F No. 3 Block, Blocks IV and VIII, Waoku Survey District; coloured blue. |
| 3 | 2 | 12 | Waima South E No. 3 Block, Blocks VII and VIII, Waoku Survey District; coloured yellow. |
| (S.O. plan No. 12899, red.) | | | |
| 1 | 1 | 18 | Whakaterere-Manawakiaia B 48 Block, Block VIII, Waoku Survey District; coloured red. |
| 1 | 3 | 9 | Whakaterere-Manawakiaia B 49 Block, Block VIII, Waoku Survey District; coloured blue. |
| 0 | 2 | 20 | Whakaterere-Manawakiaia B 50 Block, Block VIII, Waoku Survey District; coloured red. |
| 0 | 0 | 16 | Waima River bed (E 19A) Block VII, Waoku Survey District; coloured yellow. |
| 1 | 1 | 12 | Waima South E 19A Block, Block VII, Waoku Survey District; coloured red. |
| 3 | 0 | 15 | Waima South E 3 Block, Block VII, Waoku Survey District; coloured yellow. |
| 1 | 0 | 16 | Waima South E 2 Block, Block VII, Waoku Survey District; coloured red. |
| 2 | 0 | 1 | Waima South E 1c Block, Block VII, Waoku Survey District; coloured blue. |
| 1 | 2 | 13 | Waima South E 1b Block, Blocks VII and VIII, Waoku Survey District; coloured red. |
| 1 | 3 | 15 | Waima South E 1a Block, Block VIII, Waoku Survey District; coloured yellow. |
| (S.O. plan No. 12917, red.) | | | |

In the North Auckland Land District; as the same are more particularly delineated on the plans marked L. and S. 16/2265A and B, deposited in the Head Office, Department of Lands and Survey, at Wellington, under No. 2741, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 24th day of July, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 16/2265.)

Altering the Boundaries of the Tongariro National Park.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers conferred upon me by section four of the Tongariro National Park Act, 1922, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby alter the boundaries of the Tongariro National Park as described in the Schedule to the said Act by including therein the land described in the Schedule hereto.

SCHEDULE.

ALL that area in the Wellington Land District, containing by admeasurement 57 acres 2 roods 10 perches, more or less, being Section 16 (formerly part Section E.R. 5), Block I, Karioi Survey District. As the same is more particularly delineated on the plan marked L. and S. 18/3d, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered green. (S.O. plan 84/16.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 26th day of July, 1935.

E. A. RANSOM, Minister of Lands.

GOD SAVE THE KING!

(L. and S. 18/3.)

Amending a Proclamation reserving Lands under the Scenery Preservation Act, 1908.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

WHEREAS by Proclamation dated the twenty-ninth day of March, one thousand nine hundred and thirty-five, and published in the *Gazette* of the fourth day of April of that year, certain lands in the Auckland, Taranaki, Nelson, Marlborough, Westland, and Otago Land Districts were permanently reserved for scenic purposes:

And whereas an error was made in the description of the land in the Marlborough Land District in the Schedule to the said Proclamation, and it is expedient that the error should be rectified:

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers conferred upon me by the Scenery Preservation Act, 1908, and of every other power and authority enabling me in this behalf, do hereby amend the said Proclamation by substituting the description of the land in the Marlborough Land District as set forth in the Schedule hereto for the description of the said land set forth in the Schedule to the said Proclamation.

SCHEDULE.

MARLBOROUGH LAND DISTRICT.

SECTION 1 of 8, Block I, Orieri Survey District: Area, 9 acres 3 roods, more or less. (L. and S. 4/706.)

Section 49A, Block VII, Gore Survey District: Area, 462 acres 0 roods 18 perches, more or less. (L. and S. 22/1099/8.)

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 24th day of July, 1935.

E. A. RANSOM,

Minister in Charge of Scenery Preservation.

GOD SAVE THE KING!

(L. and S. 22/1099/8.)

Altering the Boundaries of the Grey Electric-power District.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers conferred upon me by section three of the Electric-power Boards Act, 1925, and of all other powers in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby alter the boundaries of the Grey Electric-power District so as to include the area described in the Schedule hereto.

SCHEDULE.

ALL that area in the Nelson Land District, being portion of the County of Inangahua, bounded by a line commencing at a point where the eastern boundary of Block I, Pohatuora Survey District, intersects the boundary between the counties of Inangahua and Grey, and proceeding thence in westerly and northerly directions generally along the said boundary between the counties of Inangahua and Grey to a point on the said boundary directly opposite the north-western corner of Section 2 in Block VI, Mawhera-iti Survey District; thence directly east to the said north-western corner of said Section 2; thence along the northern boundaries of said Section 2 and Section 3, Block VI, Mawhera-iti Survey District, to the

north-eastern corner of said Section 3; thence southerly along the eastern boundaries of said Section 3 and Sections 5 and 6, Block VI, Mawhera-iti Survey District, and Sections 7, 8, and 9, Block X, Mawhera-iti Survey District, to the south-eastern corner of said Section 9; thence easterly along the northern boundary of Section 12, Block XI, Mawhera-iti Survey District, and continuing by a right line to the eastern bank of the Mawhera-iti River; thence southerly along the said eastern bank of the Mawhera-iti River to its confluence with the Blackwater River; thence northerly and easterly generally along the northern bank of the Blackwater River to its confluence with Big River; thence in an easterly direction generally along the northern bank of Big River into the Waitahu Survey District to the eastern boundary of Block IX, Waitahu Survey District; thence directly south along the eastern boundaries of said Block IX and Block XIII, Waitahu Survey District, and Block I, Pohaturua Survey District, to the point of commencement; the same being more particularly delineated on plan P.W.D. 89830, deposited in the office of the Minister of Public Works at Wellington, and thereon bordered red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 25th day of July, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 26/1090.)

Land proclaimed as a Street in the Borough of New Plymouth.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers conferred by section twelve of the Land Act, 1924, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim as a street the land in the Borough of New Plymouth described in the Schedule hereto.

SCHEDULE.

APPROXIMATE areas of the pieces of land proclaimed as a street:—

| A. | B. | P. | Being Portion of |
|----|----|-------|--|
| 0 | 0 | 38-53 | Lot 1, D.P. 4297, being part Section B (Grey Institute Mission Farm), Fitzroy District; coloured pink. |
| 0 | 0 | 38-52 | Lot 2, D.P. 4297, being part Section B (Grey Institute Mission Farm), Fitzroy District; coloured blue. |
| 0 | 1 | 28-04 | Lot 154, D.P. 1792, being part Section B (Grey Institute Mission Farm), Fitzroy District; coloured pink. |
| 0 | 0 | 6-69 | Lot 155, D.P. 1792, being part Section B (Grey Institute Mission Farm), Fitzroy District; coloured blue. |

Situated in Block IV, Paritutu Survey District (Borough of New Plymouth). (S.O. 7341.)

In the Taranaki Land District; as the same are more particularly delineated on the plan marked P.W.D. 89341, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 24th day of July, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 51/1980.)

Land taken for the Purposes of a Gravel-pit in Block VI, Whangara Survey District.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a gravel-pit; and I do also declare that this Proclamation shall take effect on and after the twelfth day of August, one thousand nine hundred and thirty-five.

SCHEDULE.

APPROXIMATE area of the piece of land taken: 4 acres 0 roods 29 perches.

Being portion of Whangara B 1 Block.

Situated in Block VI, Whangara Survey District. (S.O. 1465, brown.)

In the Gisborne Land District; as the same is more particularly delineated on the plan marked P.W.D. 89435, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 24th day of July, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 62/86/4.)

Land taken for the Purposes of a Street, at the Corner of Florence Street and Gordon Street, in the City of Wellington.

[L.S.] GALWAY, Governor-General.

A PROCLAMATION.

IN pursuance and exercise of the powers and authorities vested in me by the Public Works Act, 1928, and of every other power and authority in anywise enabling me in this behalf, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, do hereby proclaim and declare that the land described in the Schedule hereto is hereby taken for the purposes of a street, and shall vest in the Mayor, Councillors, and Citizens of the City of Wellington as from the date hereinafter mentioned; and I do also declare that this Proclamation shall take effect on and after the twelfth day of August, one thousand nine hundred and thirty-five.

SCHEDULE.

APPROXIMATE area of the piece of land taken: 1-10 perches. Being portion of Section 990, Town of Wellington.

Situated in the City of Wellington. (S.O. 2988.)

In the Wellington Land District; as the same is more particularly delineated on the plan marked P.W.D. 89832, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

Given under the hand of His Excellency the Governor-General of the Dominion of New Zealand, and issued under the Seal of that Dominion, this 24th day of July, 1935.

JOHN BITCHENER, Minister of Public Works.

GOD SAVE THE KING!

(P.W. 51/451.)

Amending the General Fisheries Regulations prescribing a Close Season for Oysters in Pelorus and Queen Charlotte Sounds and Tory Channel.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the provisions of the Fisheries Act, 1908, the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby revoke Regulation 91 (12) of the General Fisheries Regulations of the twenty-ninth day of June, one thousand nine hundred and thirty-two, and published in the *Gazette* of the seventh day of the following month, at page 1598, and doth hereby substitute the following regulation in lieu thereof.

REGULATION.

"91. (12) The period from the first day of August, one thousand nine hundred and thirty-five, to the thirty-first day of July, one thousand nine hundred and thirty-eight, is hereby prescribed a close season for oysters in the Pelorus and Queen Charlotte Sounds and Tory Channel, and in all bays and inlets therein. During such close season no person shall take any oysters in such sounds, channel, bays, and inlets."

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Cook Islands Roman Catholic Lands Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 12th day of July, 1935.

Present :

THE HON. SIR ALFRED RANSOM PRESIDING IN COUNCIL.

WHEREAS the lands described in the first column of the Schedule hereto are lands in the Cook Islands belonging to the Roman Catholic Mission of the Cook Islands :

And whereas such lands have been acquired in the several names respectively appearing in the second column of the said Schedule opposite to the descriptions of the said several lands contained in the first column of the said Schedule :

And whereas it is expedient that all such lands shall be vested in the Roman Catholic Administrator for the time being of the Roman Catholic District of the Cook Islands as a corporation sole, and that the said corporation sole shall have power to acquire other lands hereafter :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers conferred upon him by the Cook Islands Act, 1915, and of all other powers and authorities enabling him in that behalf, doth hereby order as follows :—

1. These regulations may be cited as the Cook Islands Roman Catholic Lands Order, 1935, and they shall come into force on the date of the publication hereof in the *New Zealand Gazette*.

2. These regulations shall not apply to the Island of Niue.

3. For the purposes of this Order—

“ Roman Catholic District of the Cook Islands ” shall mean, as the case may require, the Diocese, Vicariate Apostolic, Prefecture Apostolic, or other like administrative territorial division of the Roman Catholic Church which comprises the Cook Islands, or the Cook Islands other than Niue, and whether or not it includes also any other territory :

“ Roman Catholic Administrator ” shall mean the Bishop, the Vicar Apostolic, the Prefect Apostolic, or any other ecclesiastic who shall for the time being have control of and be charged with the administration of the Roman Catholic District of the Cook Islands :

“ Land ” shall include all estates and interests, whether freehold or chattel, in real property.

4. The Roman Catholic Administrator is hereby constituted a corporation sole, under the name of the Roman Catholic Administrator, with perpetual succession, and an official seal, for the purpose of acquiring and holding land, and with power to sell, mortgage, lease, exchange, grant easements over or other rights in or otherwise alienate any land or interest therein as fully as a person beneficially entitled might do.

5. The appointment of the Roman Catholic Administrator, and his official seal, and the signature of the person for the time being holding the office of Roman Catholic Administrator, shall be judicially taken notice of without further proof.

6. Where the Roman Catholic Administrator is authorized to enter into any contract or exercise any power, such authority may be exercised as follows :—

Any contract which if made between private persons, or any power which if exercised by private persons,—

Firstly, must be by deed or in writing under seal :

Secondly, must be in writing signed by the parties thereto or the persons executing the power :

Thirdly, may be made or exercised verbally, without writing :

When entered into or exercised by the Roman Catholic Administrator,—

In the first case, shall be in writing under the official seal of the Roman Catholic Administrator, and signed by the Roman Catholic Administrator :

In the second case, shall be in writing, signed by the Roman Catholic Administrator :

In the third case, may be made or exercised verbally, without writing, by the Roman Catholic Administrator.

7. The several lands described in the first column of the Schedule hereto which belong to the Roman Catholic Mission of the Cook Islands, and which have been acquired in the respective names appearing in the second column of the said Schedule, shall vest in and be held by the Roman Catholic Administrator for the time being of the Roman Catholic District of the Cook Islands and his successors in office for ever in perpetual succession as the corporation sole created by this Order according to the tenure of such lands, but subject, nevertheless, to all encumbrances and other interests, if any, to which the same are now subject, and subject also to the trusts and purposes for which such lands may have been acquired so far as the same are still in force or henceforth capable of taking effect.

8. If any land in the Cook Islands shall be hereafter, from time to time, acquired by the Roman Catholic Administrator, whether in his personal name, or by the title of the corporation sole created by this Order, and the instrument of assurance under which any land is acquired in the personal name of the Roman Catholic Administrator contains a provision to the effect that this Order is intended to apply to such land, then, in either such case, such land shall vest in and be held by the said Roman Catholic Administrator as a corporation sole by virtue of this Order according to the tenure thereof, but subject, nevertheless, to the trusts and purposes for which such lands may be acquired.

SCHEDULE.

| First Column. | Second Column. |
|--|---|
| <i>Leaseholds.</i> | |
| Pouaromea Section 16, Tutakimoo, District of Avarua, Island of Rarotonga. Area : 2 roods 21 perches. Acquired by Deed of Lease dated the 1st January, 1904, as assigned by Deed of Assignment dated the 29th May, 1922 | The Reverend Father Jean Marie Bernardine Castanie, of Rarotonga, Roman Catholic Priest. |
| Section 17, Tutakimoo, District of Avarua, Island of Rarotonga. Area : 2 roods 10 perches. Acquired by Agreement of Lease dated the 1st January, 1895, as varied in part and ratified by deed dated the 6th February, 1925 | Bernardine Castanie, of Rarotonga, Prefect Apostolic, in trust for the Roman Catholic Mission of Rarotonga (Cook Islands). |
| Ngatairi Section 45, Tutakimoo, District of Avarua, Island of Rarotonga. Area : 2 acres. Acquired by Deed of Lease dated the 22nd April, 1931 | The Reverend Father Jean Marie Bernardine Castanie, of Rarotonga, Prefect Apostolic of the Roman Catholic Mission, in trust for the Roman Catholic Mission of Rarotonga (Cook Islands). |
| Ngatairi Sections 46 and 46A, Tutakimoo, District of Avarua, Island of Rarotonga. Area : 2 acres 3 roods 28 perches. Acquired by Agreement of Lease dated the 8th September, 1915 | The Reverend Father Bernardine, on behalf of the Catholic Mission of Rarotonga (Cook Islands). |
| Part of Katiomia Section 13M, Matavera, District of Matavera, Island of Rarotonga. Area : 3 roods 39 perches. Acquired by Deed of Lease dated the 21st December, 1916 | Castanie Bernardine, of Rarotonga, Roman Catholic Missionary. |

| First Column. | Second Column. |
|---|---|
| Taiinu Section 2A, Areiti, District of Ngatangiia, Island of Rarotonga. Area: 1 acre 0 roods 14.5 perches. Acquired by Agreement of Lease dated the 1st April, 1916 | The Reverend Father Bernardine, for and on behalf of the Catholic Mission of Rarotonga (Cook Islands). |
| Paariki Section 37c, Arutanga, District of Arutanga, Island of Aitutaki. Area: 1 rood 24 perches (16 ars). Acquired by Agreement of Lease dated the 11th February, 1907 | The Roman Catholic Mission of Rarotonga (Cook Islands). |
| Arenono Section 43, Arutanga, District of Arutanga, Island of Aitutaki. Area: 1 rood 15 perches. Acquired by Agreement of Lease dated the 7th May, 1908 | The Roman Catholic Mission of Aitutaki (Cook Islands). |
| Part of Areonge Section 74A, Arutanga, District of Arutanga, Island of Aitutaki. Area: 9 perches. Acquired by Agreement of Lease dated the 19th May, 1908 | The Roman Catholic Mission of Aitutaki (Cook Islands). |
| Teporionuku Section 6, Tengtangi, District of Tengtangi, Island of Atiu. Area: 1 acre 2 roods 38 perches. Acquired by Deed of Lease dated the 3rd September, 1919 | Castanie Bernardine, of Rarotonga, on behalf of the Catholic Mission of the Cook Islands. |
| Part of Teraeroa Section 119, Teenui, District of Teenui, Island of Atiu. Area: 1 acre. Acquired by Deed of Lease dated the 12th December, 1925 | Bernardine Castanie, of Rarotonga, Prefect Apostolic, in trust for the Roman Catholic Mission of Rarotonga (Cook Islands). |
| Part of Section 10, District of Tauhunu, Island of Manihiki. Area: 31 perches. Acquired by Deed of Lease dated the 26th May, 1933 | The Reverend Jean Marie Bernardine Castanie, of Rarotonga, Prefect Apostolic of the Roman Catholic Mission of the Cook Islands. |
| Taiwhatitiri Section 9, Island of Rakahanga. Area: 1 rood 14 perches. Acquired by Deed of Lease dated the 26th May, 1933 | The Reverend Father Jean Marie Bernardine Castanie, of Rarotonga, Cook Islands, Prefect Apostolic, in trust for the Roman Catholic Mission of Rarotonga (Cook Islands). |
| <i>Freeholds.</i> | |
| Taputurangi Section 4, Makatea, Island of Mauke. Area: 2 acres 1 rood 30 perches (98½ ars). Acquired by gift dated the 20th June, 1903 | The Roman Catholic Church. |
| Ingatu Section 11r, Te Tukunga, Island of Mauke. Area: 1 acre 0 roods 12 perches (43 ars). Acquired by gift dated the 18th September, 1906 | The Roman Catholic Mission. |

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Assessor for Canterbury Land District appointed.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority vested in him by the Valuation of Land Act, 1925, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

William Cunningham, Esquire,

to be an Assessor for the Canterbury Land District.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Altering and Redefining the Boundaries of the Mangaorongo Rabbit District.—(Notice No. Ag. 3309.)

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by section thirty-one of the Rabbit Nuisance Act, 1928, it is enacted that the Governor-General, at the request of the Board of any Rabbit District, may by Order in Council alter and redefine the boundaries of its district:

And whereas the district known as the "Mangaorongo Rabbit District" has been constituted under and for the purposes of the said Act:

And whereas the Board of the said district has, pursuant to the said section thirty-one of the said Act, requested that the boundaries of its district be altered and redefined, and it is deemed expedient to give effect to such request:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby alter and redefine the boundaries of the said district so constituted as aforesaid, and doth hereby declare that the boundaries of the said district shall be those set forth in the Schedule hereto, and doth further declare that this Order in Council shall take effect on the date of the publication thereof in the *Gazette*.

SCHEDULE.

BOUNDARIES OF THE MANGAORONGO RABBIT DISTRICT.

ALL that area in the Auckland Land District, Otorohanga County, containing by admeasurement 25,002 acres approximately, bounded by a line commencing at a point where the south-eastern boundary of Ouruwhero No. 3F 2A Block meets the Waipa River; thence in an easterly direction generally along the south-eastern boundaries of Ouruwhero No. 3F 2A Block, Section 23, Block XVI, Pirongia Survey District, the southern, eastern, again southern, and south-eastern boundaries of Section 13, Block XIII, Puniu Survey District, the southern, western, and again southern boundaries of Ouruwhero No. 1 Block, and the southern boundaries of Sections 8 and 9, Block XIV, Puniu Survey District, to the south-eastern corner of the last-mentioned section; thence in a north-easterly direction along a right line passing through Ouruwhero No. 3T, No. part 3Y 2c, and No. 3Q Blocks to the north-eastern corner of the last-mentioned block; thence in a south-easterly direction generally along a public road passing through Blocks X, XIV, and XV, Puniu Survey District, to the northern boundary of Section 2, Block XV, Puniu Survey District; thence along the northern boundary of Section 2 aforesaid to its north-western corner; thence in a southerly direction generally along the western boundary of Section 2 aforesaid, the western and southern boundaries of Section 3, and the western boundary of Section 4, all of Block XV aforesaid, the western boundary of Rangitoto A No. 54 Block, the western boundary of Section 1, Block III, Mangaorongo Survey District, and the western and southern boundaries of Rangitoto A 52b Block, the western boundary of Rangitoto A 52B Block, and the northern and south-western boundaries of Rangitoto A No. 21A 2B Block, to a public road; thence along that road in a westerly direction to its junction with another road; thence along that road to the Mangaorongo Stream; thence down the Mangaorongo Stream to its junction with the Waipa River; thence in a northerly direction generally down the Waipa River to the point of commencement.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

cancelling the Reservation over Reserves in Waitohi Survey District (Canterbury Land District), Town of East Winton (Southland Land District), and Township of Tolaga Bay (Gisborne Land District).

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred upon him by subsection one (b) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby cancel the reservation for cemetery purposes over the land described in the First Schedule hereto; doth hereby cancel the reservation for gravel purposes over the land described in the Second Schedule hereto; and doth hereby cancel the reservation for police purposes over the land described in the Third Schedule hereto; and doth hereby declare that the said lands, being vested in the Crown, are Crown lands available for disposal under the Land Act, 1924.

FIRST SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 2757, Block II, Waitohi Survey District: Area, 5 acres, more or less.

SECOND SCHEDULE.

SOUTHLAND LAND DISTRICT.

SECTION 26, Block VII, Town of East Winton: Area, 8 acres 0 roods 12 perches, more or less.

THIRD SCHEDULE.

GISBORNE LAND DISTRICT.

SECTION 8, Block II, Township of Tolaga Bay, Block XII, Uawa Survey District: Area, 9 acres 0 roods 16 perches, more or less.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 9/3050, 6/5/229, and 22/1580.)

Domain Board appointed to have Control of the Mackenzie Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

The Right Hon. George William Forbes, P.C., M.P.,
Leonard Murray Gibson,
George Telfer,
William Angus Douglas,
Archibald McGiffert,
Dugald McLaren, and
John Thomas Read

to be the Mackenzie Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Monday, the sixteenth day of September, one thousand nine hundred and thirty-five, at eight o'clock p.m., as the time when, and the Cheviot Public Hall, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

MACKENZIE DOMAIN.—CANTERBURY LAND DISTRICT.

| Town of Mackenzie. | | | | A. | R. | P. |
|--------------------|-----------------|----|----|-------|----|------|
| RESERVE 3823, | Block I | .. | .. | Area, | 5 | 0 0 |
| " 4242 | " VII | .. | .. | " | 3 | 0 23 |
| " 3152 | " XI | .. | .. | " | 0 | 2 21 |
| " 3153 | " XIV | .. | .. | " | 0 | 2 14 |
| " 4195 | " XXII | .. | .. | " | 0 | 1 0 |
| " 3155, | within the town | .. | .. | " | 1 | 3 16 |
| " 3156 | " | .. | .. | " | 9 | 3 1 |
| " 3168 | " | .. | .. | " | 6 | 0 39 |
| " 3169 | " | .. | .. | " | 15 | 1 20 |

Cheviot Survey District.

| Cheviot Survey District. | | | | A. | R. | P. |
|--------------------------|-----------|----|----|-------|-----|------|
| Reserve 3146, | Block VII | .. | .. | Area, | 109 | 0 0 |
| " 3170 | " | .. | .. | " | 23 | 0 0 |
| " 3171 | " | .. | .. | " | 15 | 0 8 |
| " 3176 | " | .. | .. | " | 9 | 1 16 |
| " 3178 | " | .. | .. | " | 13 | 3 0 |

Lowry Peaks Survey District.

| Lowry Peaks Survey District. | | | | A. | R. | P. |
|------------------------------|-----------|----|----|-------|----|-----|
| Reserve 3174, | Block XII | .. | .. | Area, | 36 | 1 0 |
| " 3175 | " | .. | .. | " | 9 | 2 2 |

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 1/143.)

Domain Board appointed to have Control of the Owhango Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Edward Ferdinand Gruebner,
Colin Telfer,
Thomas Henderson,
Alexander Devereux,
Thomas James McKee,
William O'Donnell, and
Walter Pywell

to be the Owhango Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Friday, the twenty-third day of August, one thousand nine hundred and thirty five, at half past seven o'clock p.m., as the time when, and the Public Hall, Owhango, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

WELLINGTON LAND DISTRICT.—OWHANGO DOMAIN.

SECTIONS 5 to 16, Block III, Town of Owhango; Sections 5 to 16, 21, 22, and 23, Block IV, Town of Owhango; Section 47, Block X, Hunua Survey District: Area, 15 acres 0 roods 16 perches.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 1/519.)

Domain Board appointed to have Control of the Tiraumea Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

Hans M. Hansen,
Richard John Harman,
Leonard Houlbrooke,
Geoffrey Middleton Curtis,
Thomas Owen Scott Raleigh,
Charles Edward Robbie, and
Rupert Robbie

to be the Tiraumea Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the thirty-first day of August, one thousand nine hundred and thirty-five, at two-thirty o'clock p.m., as the time when, and the Tiraumea Hall as the place where, the first meeting of the Board shall be held.

SCHEDULE.

WELLINGTON LAND DISTRICT.—TIRAUMEA DOMAIN.

LOT 2 of Section 23s and Section 24s, Tiraumea Settlement, Block VII, Puketoi Survey District: Area, 10 acres 2 roods 7 perches.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 1/842.)

The South-western Side of Portion of Byron Street and the North-western Side of Portion of Carson Street, in the City of Dunedin, exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in any-wise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Dunedin City Council on the eighth day of July, one thousand nine hundred and thirty-five, viz. :—

“ That the Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the undermentioned portions of streets in the said City of Dunedin, viz. :—

“(a) Portion of the south-western side of Byron Street abutting on parts Lots 137 and 138, Glen Estate; and

“(b) Portion of the north-western side of Carson Street abutting on Lot 108 and part Lot 107, Glen Estate;

as the said portions of streets are more particularly shown on the plan annexed hereto and are thereon coloured red to their centre-lines ”;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the south-western side of the portion of Byron Street or fronting the north-western side of the portion of Carson Street (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of streets.

SCHEDULE.

THE south-western side of all that portion of street, situated in the Otago Land District, City of Dunedin, known as Byron Street, fronting parts Lots 137 and 138, Glen Estate, Deeds Plan 253.

Also the north-western side of all that portion of street, situated in the said land district and city, known as Carson Street, fronting part Lot 107 and Lot 108, Glen Estate, Deeds Plan 253.

As the said portions of streets are more particularly delineated on the plan marked P.W.D. 89875, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1976.)

Transfer of Securities vested in the State Advances Superintendent to the Mortgage Corporation of New Zealand.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the power and authority conferred by subsection two of section thirty-six of the Mortgage Corporation of New Zealand Act, 1934-35, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby specify the first day of August, one thousand nine hundred and thirty-five, as the date on which the securities of the classes referred to in paragraphs (a) and (b) of subsection one of the said section thirty-six shall be transferred to the Mortgage Corporation of New Zealand.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Helensville Town Board Loans Conversion Order, 1935 (No. 1).

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Helensville Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Helensville Town Board Loans Conversion Order, 1935 (No. 1).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Helensville Town Board :

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

B

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of December, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;
or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-nine years, the first half-yearly instalment to fall due and be paid on the first day of June, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of December and first day of June thereafter, the last half-yearly instalment to fall due and be paid on the first day of December, one thousand nine hundred and sixty-four.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.

(2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan in the First Schedule hereto the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

APPLICATION OF EXISTING SINKING FUND.

19. (1) The existing sinking fund of the loan in the First Schedule hereto shall be applied by the Public Trustee as Commissioner thereof in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and

(b) Secondly, as far as it will extend in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

SPECIAL RATE.

20. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of the new securities and of interest, sinking fund, and other charges in respect of the unconverted securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

21. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|---------|-------------------|--------------|---------------------|
| | | Original. | Existing. | |
| Water System Extension Loan of £2,500, 1926 | £ 2,500 | Per Cent. 6 | Per Cent. 4½ | 1st December, 1962. |

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Applications for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loan set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loan, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

| Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. | Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. |
|---|-----------|---|-----------|
| Years. | | Years. | |
| $\frac{1}{2}$ | 0.488998 | 19 $\frac{1}{2}$ | 12.891438 |
| 1 | 0.967235 | 20 | 13.096761 |
| 1 $\frac{1}{2}$ | 1.434948 | 20 $\frac{1}{2}$ | 13.297566 |
| 2 | 1.892370 | 21 | 13.493952 |
| 2 $\frac{1}{2}$ | 2.339726 | 21 $\frac{1}{2}$ | 13.686017 |
| 3 | 2.777238 | 22 | 13.873855 |
| 3 $\frac{1}{2}$ | 3.205123 | 22 $\frac{1}{2}$ | 14.057560 |
| 4 | 3.623592 | 23 | 14.237222 |
| 4 $\frac{1}{2}$ | 4.032853 | 23 $\frac{1}{2}$ | 14.412931 |
| 5 | 4.433108 | 24 | 14.584774 |
| 5 $\frac{1}{2}$ | 4.824556 | 24 $\frac{1}{2}$ | 14.752835 |
| 6 | 5.207389 | 25 | 14.917198 |
| 6 $\frac{1}{2}$ | 5.581799 | 25 $\frac{1}{2}$ | 15.077944 |
| 7 | 5.947970 | 26 | 15.235153 |
| 7 $\frac{1}{2}$ | 6.306083 | 26 $\frac{1}{2}$ | 15.388903 |
| 8 | 6.656316 | 27 | 15.539270 |
| 8 $\frac{1}{2}$ | 6.998842 | 27 $\frac{1}{2}$ | 15.686327 |
| 9 | 7.333831 | 28 | 15.830149 |
| 9 $\frac{1}{2}$ | 7.661448 | 28 $\frac{1}{2}$ | 15.970806 |
| 10 | 7.981856 | 29 | 16.108367 |
| 10 $\frac{1}{2}$ | 8.295214 | 29 $\frac{1}{2}$ | 16.242902 |
| 11 | 8.601676 | 30 | 16.374476 |
| 11 $\frac{1}{2}$ | 8.901396 | 30 $\frac{1}{2}$ | 16.503155 |
| 12 | 9.194518 | 31 | 16.629003 |
| 12 $\frac{1}{2}$ | 9.481191 | 31 $\frac{1}{2}$ | 16.752081 |
| 13 | 9.761556 | 32 | 16.872451 |
| 13 $\frac{1}{2}$ | 10.035752 | 32 $\frac{1}{2}$ | 16.990172 |
| 14 | 10.303914 | 33 | 17.105303 |
| 14 $\frac{1}{2}$ | 10.566175 | 33 $\frac{1}{2}$ | 17.217900 |
| 15 | 10.822665 | 34 | 17.328020 |
| 15 $\frac{1}{2}$ | 11.073511 | 34 $\frac{1}{2}$ | 17.435716 |
| 16 | 11.318837 | 35 | 17.541042 |
| 16 $\frac{1}{2}$ | 11.558765 | 35 $\frac{1}{2}$ | 17.644051 |
| 17 | 11.793413 | 36 | 17.744793 |
| 17 $\frac{1}{2}$ | 12.022898 | 36 $\frac{1}{2}$ | 17.843319 |
| 18 | 12.247333 | 37 | 17.939676 |
| 18 $\frac{1}{2}$ | 12.466829 | 37 $\frac{1}{2}$ | 18.033913 |
| 19 | 12.681496 | | |

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into 4 $\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is 4 $\frac{1}{2}$ per cent. per annum.

| | | | | |
|---|----|----|---|------|
| One year's interest on £100 at existing rate (4 $\frac{1}{2}$ per cent.) is | .. | .. | £ | 4.8 |
| One year's interest on £100 at new rate (4 $\frac{1}{2}$ per cent.) is | .. | .. | £ | 4.25 |

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/419/3.)

Helensville Town Board Loans Conversion Order, 1935 (No. 2).

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Helensville Town Board (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Helensville Town Board Loans Conversion Order, 1935 (No. 2).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :

“The date of conversion” means the date specified in clause five of this Order :

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :

“The local authority” means the Helensville Town Board :

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fifteenth day of October, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—
 (a) At any time before the expiration of fourteen days from the date of conversion ;
 or
 (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the fifteenth day of April, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every fifteenth day of October and fifteenth day of April thereafter, the last half-yearly instalment to fall due and be paid on the fifteenth day of October, one thousand nine hundred and sixty.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.

(2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

18. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

19. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

20. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|----------|-------------------|--------------|---------------------|
| | | Original. | Existing. | |
| Water and Drainage Loan .. | £ 5,000* | Per Cent. 4½ | Per Cent. 4½ | 15th October, 1949. |
| Water and Drainage Supplementary Loan | 1,000* | 4½ | 4½ | 15th October, 1952. |
| Water Supply Extension Loan (part) | 1,000* | 4½ | 4½ | 15th April, 1959. |
| Ditto | 1,000* | 4½ | 4½ | 15th October, 1961. |
| | 3,000* | 4½ | 4½ | 15th April, 1962. |
| Water Supply Extension Supplementary Loan | 500* | 6 | 4½ | 15th April, 1963. |
| Kaipara Bridge Loan .. | 1,400* | 4½ | 4½ | 15th April, 1955. |
| | £12,900 | | | |

* Less principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No. .

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the the day of , 19 .

[L.S.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 the [Name of local authority] hereby resolves as follows:—

That for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely :—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities ; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

| Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. | Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. |
|---|-----------|---|-----------|
| Years. | | Years. | |
| $\frac{1}{2}$ | 0.488998 | $19\frac{1}{2}$ | 12.891438 |
| 1 | 0.967235 | 20 | 13.096761 |
| $1\frac{1}{2}$ | 1.434948 | $20\frac{1}{2}$ | 13.297566 |
| 2 | 1.892370 | 21 | 13.493952 |
| $2\frac{1}{2}$ | 2.339726 | $21\frac{1}{2}$ | 13.686017 |
| 3 | 2.777238 | 22 | 13.873855 |
| $3\frac{1}{2}$ | 3.205123 | $22\frac{1}{2}$ | 14.057560 |
| 4 | 3.623592 | 23 | 14.237222 |
| $4\frac{1}{2}$ | 4.032853 | $23\frac{1}{2}$ | 14.412931 |
| 5 | 4.433108 | 24 | 14.584774 |
| $5\frac{1}{2}$ | 4.824556 | $24\frac{1}{2}$ | 14.752835 |
| 6 | 5.207389 | 25 | 14.917198 |
| $6\frac{1}{2}$ | 5.581799 | $25\frac{1}{2}$ | 15.077944 |
| 7 | 5.947970 | 26 | 15.235153 |
| $7\frac{1}{2}$ | 6.306083 | $26\frac{1}{2}$ | 15.388903 |
| 8 | 6.656316 | 27 | 15.539270 |
| $8\frac{1}{2}$ | 6.998842 | $27\frac{1}{2}$ | 15.686327 |
| 9 | 7.333831 | 28 | 15.830149 |
| $9\frac{1}{2}$ | 7.661448 | $28\frac{1}{2}$ | 15.970806 |
| 10 | 7.981856 | 29 | 16.108367 |
| $10\frac{1}{2}$ | 8.295214 | $29\frac{1}{2}$ | 16.242902 |
| 11 | 8.601676 | 30 | 16.374476 |
| $11\frac{1}{2}$ | 8.901395 | $30\frac{1}{2}$ | 16.503155 |
| 12 | 9.194518 | 31 | 16.629003 |
| $12\frac{1}{2}$ | 9.481191 | $31\frac{1}{2}$ | 16.752081 |
| 13 | 9.761556 | 32 | 16.872451 |
| $13\frac{1}{2}$ | 10.035752 | $32\frac{1}{2}$ | 16.990172 |
| 14 | 10.303914 | 33 | 17.105303 |
| $14\frac{1}{2}$ | 10.566175 | $33\frac{1}{2}$ | 17.217900 |
| 15 | 10.822665 | 34 | 17.328020 |
| $15\frac{1}{2}$ | 11.073511 | $34\frac{1}{2}$ | 17.435716 |
| 16 | 11.318837 | 35 | 17.541042 |
| $16\frac{1}{2}$ | 11.558765 | $35\frac{1}{2}$ | 17.644051 |
| 17 | 11.793413 | 36 | 17.744793 |
| $17\frac{1}{2}$ | 12.022898 | $36\frac{1}{2}$ | 17.843319 |
| 18 | 12.247333 | 37 | 17.939676 |
| $18\frac{1}{2}$ | 12.466829 | $37\frac{1}{2}$ | 18.033913 |
| 19 | 12.681496 | | |

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

| | |
|---|-------|
| | £ |
| One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is | 4.8 |
| One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is | 4.25 |
| Difference is | £0.55 |

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/419/3.)

C

Waikohu County Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Waikohu County Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Waikohu County Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Waikohu County Council :
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926 :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Chairman of the local authority and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;

or

(b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion ; or

(c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Chairman, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash,—

(a) Such portion (if any) of the aggregate amount of premiums to which the Public Trustee (as holder of any existing securities is entitled as may be required to reduce to the nearest multiple of ten pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which the Public Trustee is entitled; and

(b) The whole of the premiums to which any holder of existing securities, other than the Public Trustee, is entitled.

(3) All payments of cash in accordance with the last preceding subclause that are not made out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

19. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

20. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each of the maturity dates specified in the Third Schedule hereto, a contribution of £905, increased in respect of each contribution by a sum equal to four and a quarter per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

21. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

22. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts, the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

(a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-three hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.

(b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-four hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

23. (1) Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan in the First Schedule hereto the securities issued in respect of which are held by the Public Trustee, shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

(a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and

(b) Secondly, as far as it will extend, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. Subject to the provisions of clause twenty-two hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred

to in the last preceding clause) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any premiums required by subclause two of clause eighteen of this Order to be made in cash to holders of existing securities issued in respect of such loan or of any other loan referred to in the First Schedule hereto; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

SECURITIES HELD BY TRUSTEES.

25. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

26. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|---------|-------------------|-----------|----------------------|
| | | Original. | Existing. | |
| | £ | Per Cent. | Per Cent. | |
| Makaretu III Loan | 600 | 5½ | 4½ | 28th February, 1949. |
| Poututu Loan | 2,200 | 6 | 4½ | 1st February, 1955. |
| Motu Valley Loan of £400, 1925 | 400 | 5½ | 4½ | 1st April, 1955. |
| Motu Valley Loan of £1,600, 1925 | 1,600 | 6 | 4½ | 1st November, 1955. |
| Motu Valley Loan of £2,000, 1926 | 2,000 | 6 | 4½ | 1st July, 1956. |
| Motu Valley Loan of £3,000, 1928 | 3,000 | 5½ | 4½ | 1st January, 1958. |
| Kanakanaia VI Loan | 1,000 | 6 | 4½ | 1st February, 1957. |
| Ngatapa IV Loan | 4,500 | 6 | 4½ | 1st February, 1957. |
| Ruangarehu Loan | 450 | 5½ | 4½ | 1st April, 1960. |
| Mangatu Pa Loan | 400 | 5½ | 4½ | 1st June, 1956. |
| Hospital Loan (part) | 1,000* | 4½ | 4½ | 8th December, 1950. |
| Hospital Loan (10 per cent. additional) | 600* | 4½ | 4½ | 8th December, 1954. |
| Motu Falls Loan (part) | 750* | 4½ | 4½ | 8th December, 1956. |
| " | 750* | 4½ | 4½ | 8th June, 1957. |
| Taumata I Loan | 1,500* | 4½ | 4½ | 8th December, 1957. |
| Motu Falls Loan (part) | 1,000* | 4½ | 4½ | 8th December, 1957. |
| " | 1,000* | 4½ | 4½ | 8th June, 1958. |
| " | 350* | 4½ | 4½ | 8th June, 1959. |
| Mangamaia No. 4 Loan | 400* | 4½ | 4½ | 8th December, 1959. |
| Moanui No. 2 Loan | 1,000* | 4½ | 4½ | 8th December, 1948. |
| Taumata III Loan | 300* | 4½ | 4½ | 8th December, 1961. |
| Koranga Bridge Loan | 600* | 4½ | 4½ | 8th June, 1951. |
| Puhatikotiko Loan | 250* | 4½ | 4½ | 8th December, 1944. |
| Koranga Loan | 1,500* | 4½ | 4½ | 8th December, 1949. |
| Rakauroa Loan | 1,300* | 4½ | 4½ | 8th June, 1947. |
| Makaretu No. 1 Loan | 1,600* | 4½ | 4½ | 8th June, 1952. |
| Makaretu No. 2 Loan | 160* | 4½ | 4½ | 8th December, 1953. |
| Te Hau Loan | 1,000* | 4½ | 4½ | 8th December, 1950. |
| Kanakanaia No. 2 Loan | 1,000* | 4½ | 4½ | 8th June, 1952. |
| Kanakanaia IV Loan | 1,000* | 4½ | 4½ | 8th June, 1955. |
| McCredie's Bridge Loan | 200* | 4½ | 4½ | 8th December, 1953. |
| Semmen's Bridge Loan | 1,400* | 4½ | 4½ | 8th December, 1955. |
| " | 120* | 4½ | 4½ | 8th December, 1953. |
| Palmer's Bridge Loan | 600* | 4½ | 4½ | 8th December, 1952. |
| Kanakanaia V Loan | 1,000* | 4½ | 4½ | 8th June, 1955. |
| Kanakanaia III Loan | 2,400* | 4½ | 4½ | 8th June, 1955. |
| Motu Valley Loan (part) | 2,000* | 4½ | 4½ | 8th December, 1958. |
| Ngatapa III Loan | 3,250* | 4½ | 4½ | 8th June, 1959. |
| Motu Valley Loan (part) | 3,000* | 4½ | 4½ | 8th June, 1959. |
| Kaitara Loan | 300* | 4½ | 4½ | 8th June, 1959. |
| Motu Valley Loan (part) | 2,000* | 4½ | 4½ | 8th December, 1959. |
| " | 2,000* | 4½ | 4½ | 8th December, 1960. |
| Otoko I Loan | 1,000* | 4½ | 4½ | 8th December, 1956. |
| Taumata II Loan | 400* | 4½ | 4½ | 8th December, 1949. |
| | £52,880 | | | |

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of interest and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the the day of , 19 .

[L.S.] A.B., Chairman.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Coupon.

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.
C.D., Treasurer [or other officer appointed to sign debentures].

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

| Date. | Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £42,190. | Date. | Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £42,190. |
|----------------------|---|----------------------|---|
| 1st October, 1936 .. | £ 1,000 | 1st October, 1949 .. | £ 1,700 |
| " 1937 .. | 1,000 | " 1950 .. | 1,800 |
| " 1938 .. | 1,100 | " 1951 .. | 1,800 |
| " 1939 .. | 1,100 | " 1952 .. | 2,000 |
| " 1940 .. | 1,200 | " 1953 .. | 2,000 |
| " 1941 .. | 1,200 | " 1954 .. | 2,100 |
| " 1942 .. | 1,300 | " 1955 .. | 2,100 |
| " 1943 .. | 1,300 | " 1956 .. | 2,300 |
| " 1944 .. | 1,400 | " 1957 .. | 2,300 |
| " 1945 .. | 1,500 | " 1958 .. | 2,400 |
| " 1946 .. | 1,500 | " 1959 .. | 2,400 |
| " 1947 .. | 1,500 | " 1960 .. | 2,590 |
| " 1948 .. | 1,600 | | |
| Total .. | .. | .. | £42,190 |

FOURTH SCHEDULE.
COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
(b) The appropriate factor specified in the Table of Factors hereinafter set out according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

| Period from Date of Conversion to Maturity Date of Existing Securities. | Factor | Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. |
|---|-----------|---|-----------|
| Years. | | Years. | |
| $\frac{1}{2}$ | 0.488998 | $19\frac{1}{2}$ | 12.891438 |
| 1 | 0.967235 | 20 | 13.096761 |
| $1\frac{1}{2}$ | 1.434948 | $20\frac{1}{2}$ | 13.297566 |
| 2 | 1.892370 | 21 | 13.493952 |
| $2\frac{1}{2}$ | 2.339726 | $21\frac{1}{2}$ | 13.686017 |
| 3 | 2.777238 | 22 | 13.873855 |
| $3\frac{1}{2}$ | 3.205123 | $22\frac{1}{2}$ | 14.057560 |
| 4 | 3.623592 | 23 | 14.237222 |
| $4\frac{1}{2}$ | 4.032853 | $23\frac{1}{2}$ | 14.412931 |
| 5 | 4.433108 | 24 | 14.584774 |
| $5\frac{1}{2}$ | 4.824556 | $24\frac{1}{2}$ | 14.752835 |
| 6 | 5.207389 | 25 | 14.917198 |
| $6\frac{1}{2}$ | 5.581799 | $25\frac{1}{2}$ | 15.077944 |
| 7 | 5.947970 | 26 | 15.235153 |
| $7\frac{1}{2}$ | 6.306083 | $26\frac{1}{2}$ | 15.388903 |
| 8 | 6.656316 | 27 | 15.539270 |
| $8\frac{1}{2}$ | 6.998842 | $27\frac{1}{2}$ | 15.686327 |
| 9 | 7.333831 | 28 | 15.830149 |
| $9\frac{1}{2}$ | 7.661448 | $28\frac{1}{2}$ | 15.970806 |
| 10 | 7.981856 | 29 | 16.108367 |
| $10\frac{1}{2}$ | 8.295214 | $29\frac{1}{2}$ | 16.242902 |
| 11 | 8.601676 | 30 | 16.374476 |
| $11\frac{1}{2}$ | 8.901395 | $30\frac{1}{2}$ | 16.503155 |
| 12 | 9.194518 | 31 | 16.629003 |
| $12\frac{1}{2}$ | 9.481191 | $31\frac{1}{2}$ | 16.752081 |
| 13 | 9.761556 | 32 | 16.872451 |
| $13\frac{1}{2}$ | 10.035752 | $32\frac{1}{2}$ | 16.990172 |
| 14 | 10.303914 | 33 | 17.105303 |
| $14\frac{1}{2}$ | 10.566175 | $33\frac{1}{2}$ | 17.217900 |
| 15 | 10.822665 | 34 | 17.328020 |
| $15\frac{1}{2}$ | 11.073511 | $34\frac{1}{2}$ | 17.435716 |
| 16 | 11.318837 | 35 | 17.541042 |
| $16\frac{1}{2}$ | 11.558765 | $35\frac{1}{2}$ | 17.644051 |
| 17 | 11.793413 | 36 | 17.744793 |
| $17\frac{1}{2}$ | 12.022898 | $36\frac{1}{2}$ | 17.843319 |
| 18 | 12.247333 | 37 | 17.939676 |
| $18\frac{1}{2}$ | 12.466829 | $37\frac{1}{2}$ | 18.033913 |
| 19 | 12.681496 | | |

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

| | | |
|---|---|------|
| One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is | £ | 4.8 |
| One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is | | 4.25 |

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

New Plymouth Borough Loan Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the New Plymouth Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and certain of such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the New Plymouth Borough Loans Conversion Order, 1935.

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the New Plymouth Borough Council:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to such of the existing securities issued in respect of the loan referred to in the First Schedule hereto as are specified in such Schedule.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any interest payable on the existing securities, or to receive the new securities or any interest thereon, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

14. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holder of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities without premium.

INTEREST AND COUPONS.

15. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

16. (1) Separate coupons for each amount of interest payable on any debenture in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

17. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

18. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR NEW SECURITIES.

19. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which such persons as the local authority appoints shall be the Commissioners.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioners of the sinking fund on each maturity date specified in the First Schedule hereto, a contribution of two hundred and twenty-five pounds, increased in respect of each contribution by a sum equal to two and one-eighth per centum of the aggregate amount of new securities redeemable up to and including the maturity date immediately preceding that on which such contribution is payable, and reduced by the aggregate of the sums which during the six months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

20. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

APPLICATION OF EXISTING SINKING FUND.

21. (1) As the whole of the securities issued in respect of the loan specified in the first column of the First Schedule hereto and outstanding at the date of conversion are not existing securities to which this Order applies, the existing sinking fund of such loan shall be divided into two parts, the first of which shall bear to the second the same proportion which the amount of the outstanding existing securities to which this Order applies bears to the amount of the outstanding securities to which this Order does not apply.

(2) Of the aforesaid two parts of the existing sinking fund, the first part shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of the costs and charges (not exceeding in the aggregate one hundred and ten pounds) of and incidental to the conversion of existing securities to which this Order applies; and
- (c) Thirdly, in transferring the balance to the Commissioners of the sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund, and the second part of such sinking fund shall be retained by the Commissioners as a sinking fund for those securities issued in respect of the loan to which this Order does not apply.

BROKERAGE.

22. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|--|-------------|-------------------|-----------------|-------------------|
| | | Original. | Existing. | |
| Waterworks and Electric-light Loan, 1928, of £76,500 (part). (Debentures numbered 1 to 170, 181 to 200, 253 to 267, 278 to 292, and 371 to 400, each number being inclusive) | £ 25,000 | Per Cent. 5½ | Per Cent. 4½ | 1st April, 1953. |

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loan Conversion Order, 19 , of debentures numbered 1 to 170, 181 to 200, 253 to 267, 278 to 292, and 371 to 400 (both numbers in each case being included) issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures, numbered as above, issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

Eastbourne Borough Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Eastbourne Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans or parts of loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Eastbourne Borough Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Eastbourne Borough Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans or parts of loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fifteenth day of December, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such

securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the existing securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-five years, the first half-yearly instalment to fall due and be paid on the fifteenth day of June, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every fifteenth day of December and fifteenth day of June thereafter, the last half-yearly instalment to fall due and be paid on the fifteenth day of December, one thousand nine hundred and sixty.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Subject to the provisions of this clause as to payment in cash, every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium, or so much thereof as is not paid in cash, as the case may be.

(2) The local authority shall pay in cash such portion (if any) of the aggregate amount of premiums to which any person is entitled as may be required to reduce to the nearest multiple of one hundred pounds the aggregate amount of principal represented by the new securities (including new securities issued by way of premium) to which such person is entitled, and may, if it thinks fit, pay in cash the whole or any part of the balance of any such aggregate amount of premium.

(3) All payments of cash in accordance with the last preceding subclause shall be made by the local authority out of the local fund, and charged to the appropriate account.

(4) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SPECIAL RATE.

18. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

19. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

20. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|----------|-------------------|--------------|----------------------|
| | | Original. | Existing. | |
| Water and Drainage Loan, 1931, of £30,000 (part) | £ 5,000* | Per Cent. 5½ | Per Cent. 4½ | 15th June, 1945. |
| Ditto | 7,000* | 5½ | 4½ | 15th December, 1946. |
| Total | £12,000 | | | |

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive

£ Issued under the common seal of the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local

authority] hereby makes and levies a special rate of [*State amount in the pound*] upon the rateable value on the basis of [*State whether capital, unimproved, or annual*] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [*or yearly on the day of*] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—
 - (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
 - (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.
2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

| Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. | Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. |
|---|-----------|---|-----------|
| Years. | | Years. | |
| $\frac{1}{2}$ | 0.488998 | $19\frac{1}{2}$ | 12.891438 |
| 1 | 0.967235 | 20 | 13.096761 |
| $1\frac{1}{2}$ | 1.434948 | $20\frac{1}{2}$ | 13.297566 |
| 2 | 1.892370 | 21 | 13.493952 |
| $2\frac{1}{2}$ | 2.339726 | $21\frac{1}{2}$ | 13.686017 |
| 3 | 2.777238 | 22 | 13.873855 |
| $3\frac{1}{2}$ | 3.205123 | $22\frac{1}{2}$ | 14.057560 |
| 4 | 3.623592 | 23 | 14.237222 |
| $4\frac{1}{2}$ | 4.032853 | $23\frac{1}{2}$ | 14.412931 |
| 5 | 4.433108 | 24 | 14.584774 |
| $5\frac{1}{2}$ | 4.824556 | $24\frac{1}{2}$ | 14.752835 |
| 6 | 5.207389 | 25 | 14.917198 |
| $6\frac{1}{2}$ | 5.581799 | $25\frac{1}{2}$ | 15.077944 |
| 7 | 5.947970 | 26 | 15.235153 |
| $7\frac{1}{2}$ | 6.306083 | $26\frac{1}{2}$ | 15.388903 |
| 8 | 6.656316 | 27 | 15.539270 |
| $8\frac{1}{2}$ | 6.998842 | $27\frac{1}{2}$ | 15.686327 |
| 9 | 7.333831 | 28 | 15.830149 |
| $9\frac{1}{2}$ | 7.661448 | $28\frac{1}{2}$ | 15.970806 |
| 10 | 7.981856 | 29 | 16.108367 |
| $10\frac{1}{2}$ | 8.295214 | $29\frac{1}{2}$ | 16.242902 |
| 11 | 8.601676 | 30 | 16.374476 |
| $11\frac{1}{2}$ | 8.901395 | $30\frac{1}{2}$ | 16.503155 |
| 12 | 9.194518 | 31 | 16.629003 |
| $12\frac{1}{2}$ | 9.481191 | $31\frac{1}{2}$ | 16.752081 |
| 13 | 9.761556 | 32 | 16.872451 |
| $13\frac{1}{2}$ | 10.035752 | $32\frac{1}{2}$ | 16.990172 |
| 14 | 10.303914 | 33 | 17.105303 |
| $14\frac{1}{2}$ | 10.566175 | $33\frac{1}{2}$ | 17.217900 |
| 15 | 10.822665 | 34 | 17.328020 |
| $15\frac{1}{2}$ | 11.073511 | $34\frac{1}{2}$ | 17.435716 |
| 16 | 11.318837 | 35 | 17.541042 |
| $16\frac{1}{2}$ | 11.558765 | $35\frac{1}{2}$ | 17.644051 |
| 17 | 11.793413 | 36 | 17.744793 |
| $17\frac{1}{2}$ | 12.022898 | $36\frac{1}{2}$ | 17.843319 |
| 18 | 12.247333 | 37 | 17.939676 |
| $18\frac{1}{2}$ | 12.466829 | $37\frac{1}{2}$ | 18.033913 |
| 19 | 12.681496 | | |

Example of Working.

Conversion as from 15th December, 1933, of 6-per-cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ -per-cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

| | |
|--|------|
| | £ |
| One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is .. | 4.8 |
| One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is .. | 4.25 |

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/71/1.)

Raetihi Borough Loans Conversion Order, 1935.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Raetihi Borough Council (being a local authority within the meaning of the said Act) is liable under the securities issued in respect of the loans specified in the First Schedule hereto (of which securities some were issued by the former Raetihi Town Board and others by the said Raetihi Borough Council), and all such securities are existing securities to which the said Act applies:

And whereas the said Raetihi Borough Council, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Raetihi Borough Loans Conversion Order, 1935.
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:
 - “The date of conversion” means the date specified in clause five of this Order:
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:
 - “The local authority” means the Raetihi Borough Council:
 - “Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies, or to provide for cash premium payments:
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of October, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. (1) The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto to be published, not later than fourteen days before the date of conversion, at least once in the *Gazette*, and, where the address of any holder of existing securities to which this Order applies is known, shall forward by registered letter to such holder a copy of such notice accompanied by a copy of the prospectus (if any) issued by the local authority, or by a copy of this Order.

(2) In addition to the notices required by the last preceding subclause, the local authority may give such further notice in relation to the conversion (whether by way of advertisement or otherwise) as it thinks fit.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) If the holder of the securities (or, where the holder is a trustee, any person whose consent would, but for this Order, be required for conversion) is during the whole of the time between the date of the publication of this Order in the *Gazette* and the expiration of the period referred to in the last preceding paragraph absent from New Zealand, at any time before the expiration of three months from the date of conversion; or
- (c) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. (1) New securities shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) Every new debenture shall be for a sum of five pounds, twenty-five pounds, fifty pounds, one hundred pounds, or any sum in excess of one hundred pounds.

(3) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(4) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(5) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

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INTEREST AND COUPONS.

14. (1) The rate of interest payable on new securities shall be four and one-quarter per centum per annum.

(2) The interest on new securities shall be payable half-yearly on days corresponding to the maturity dates of the securities.

15. (1) Separate coupons for each amount of interest payable on any debenture, in the form numbered (3) in the Second Schedule hereto, and numbered consecutively for each debenture, shall be attached thereto.

(2) The signatures to coupons may be made by facsimiles thereof in lithograph or otherwise.

MATURITY DATES.

16. (1) Every new security shall be redeemable at par on such one of the maturity dates set out in the Third Schedule hereto as is specified in that behalf in the security.

(2) The local authority shall so fix the respective maturity dates of the new securities that the aggregate amount of principal secured by the new securities maturing on each of such dates shall, if practicable, be a multiple of one hundred pounds, and, subject thereto, shall, as nearly as may be, bear the same proportion to the aggregate amount of principal secured by all the new securities as the sum set opposite that date in the Third Schedule hereto bears to the total amount specified in that Schedule.

(3) Subject to the foregoing provisions of this clause and to the express wish of any holder who desires to have the maturity date of his securities postponed, the maturity dates of the new securities shall as nearly as practicable be in the same chronological order as the maturity dates of the existing securities in conversion of which they are respectively issued.

PREMIUMS.

17. (1) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities.

(2) The holder of any existing securities bearing interest at a rate which, as reduced in accordance with Part I of the Act, exceeds the rate of interest payable on the new securities shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Fourth Schedule hereto.

18. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by payment of the amount thereof in cash.

(2) All payments of cash in accordance with the last preceding subclause that are not made out of moneys raised pursuant to the authority conferred by the next succeeding clause or out of any sinking fund pursuant to the provisions of this Order in that behalf shall be made by the local authority out of the local fund, and charged to the appropriate account.

19. (1) For the purpose of providing for cash premium payments the local authority may create, issue, and sell at a price which shall not be below par new securities for an aggregate amount not exceeding one thousand five hundred pounds, redeemable at par on such one or more of the maturity dates set out in the Third Schedule hereto as may be determined by the local authority. The rate of interest payable on any new security issued pursuant to the authority conferred by this clause shall, notwithstanding anything to the contrary contained in clause fourteen of this Order, be such rate not exceeding four and one-quarter per centum per annum as may be determined by the local authority.

(2) Pending the raising of the moneys by the sale of any such new securities the local authority may borrow the said sum of one thousand five hundred pounds or any part thereof by the hypothecation of such new securities at a rate of interest not exceeding five per centum per annum.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

20. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SINKING FUND FOR NEW SECURITIES.

21. (1) In order to provide funds for the repayment of the new securities the local authority shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a consolidated sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate and shall pay to the Commissioner of the consolidated sinking fund on each first day of October following the date of conversion up to and including the first day of October, one thousand nine hundred and sixty-two, a contribution of one thousand and seventy pounds, increased in respect of each contribution by a sum equal to four and one-quarter per centum of the aggregate amount of new securities redeemable up to and including the first day of October preceding the

date on which such contribution is payable, and reduced by the aggregate of the sums which during the twelve months preceding the date of payment of such contribution have, pursuant to the provisions of the next succeeding clause, been paid to any sinking fund for unconverted securities.

(3) The provisions of subsections four, five, and six of section ninety-five of the Local Bodies' Loans Act, 1926, shall apply with respect to such sinking fund.

SINKING FUND FOR UNCONVERTED SECURITIES.

22. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of any loan in the First Schedule hereto for which a sinking fund was provided, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the persons who at the date of conversion were Sinking Fund Commissioners in respect of such loan shall be the first Commissioners.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioners yearly and every year until the maturity date of such unconverted securities, or until the Commissioners are satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund:

Provided that nothing in the said sections or in this Order shall authorize the removal or suspension of the Public Trustee as Commissioner of any sinking fund.

APPLICATION OF EXISTING SINKING FUNDS.

23. (1) The existing sinking fund of the Electrical Extension Loan (1924) of £7,420 (part), £6,750, specified in the First Schedule hereto, shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan; and
- (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

24. For the purposes of the next two succeeding clauses the sinking fund of every loan in the First Schedule hereto (other than the loan referred to in the preceding clause twenty-three hereof) some only of the existing securities issued in respect of which are held by the Public Trustee shall be divided into two parts the first of which shall bear to the second the same proportion which the amount of the existing securities so held by the Public Trustee bears to the amount of the existing securities held by persons other than the Public Trustee. The said parts shall be applied as follows:—

- (a) The first part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-five hereof as if the existing securities issued in respect of the loan and held by the Public Trustee were a separate loan to which that clause applies and such first part of the sinking fund were the sinking fund of such separate loan.
- (b) The second part of such sinking fund shall be applied by the Commissioner thereof in accordance with the provisions of clause twenty-six hereof as if the existing securities issued in respect of the loan and held by persons other than the Public Trustee were a separate loan to which that clause applies and such second part of the sinking fund were the sinking fund of such separate loan.

25. (1) Subject to the provisions of clause twenty-four hereof, the existing sinking fund of every loan in the First Schedule hereto (other than the loan referred to in the preceding clause twenty-three hereof) the securities issued

in respect of which are held by the Public Trustee shall be applied by the Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
 - (b) Secondly, as far as it will extend to the nearest multiple of five pounds, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee; and
 - (c) Thirdly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.
- (2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

26. Subject to the provisions of clause twenty-four hereof, the existing sinking fund of every loan referred to in the First Schedule hereto (other than the loans referred to in the preceding clauses twenty-three and twenty-five hereof) shall be applied by the Commissioners thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioners of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held;
- (b) Secondly, in payment, in accordance with the directions of the local authority, of any cash payments required by this Order to be made in respect of premiums to which any holder is entitled on the conversion of any existing securities to which this Order applies (whether issued in respect of such loan or of any other loan referred to in the First Schedule hereto), provided always that the payments made under the authority of this paragraph shall not exceed in the aggregate the amount by which the total premiums payable in respect of all the loans specified in the said First Schedule exceeds the sum of one thousand five hundred pounds; and
- (c) Thirdly, in payment, in accordance with the directions of the local authority, of the costs and charges (not exceeding in the aggregate one hundred and ten pounds) of and incidental to the conversion of existing securities to which this Order applies; and
- (d) Fourthly, in transferring the balance to the Commissioner of the consolidated sinking fund hereinbefore required to be created for the new securities, to be held as part of that sinking fund.

CONSOLIDATED SPECIAL RATE.

27. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (4) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of interest, sinking fund, and other charges in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the interest and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

28. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

29. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|---------|-------------------|-----------|----------------------|
| | | Original. | Existing. | |
| | £ | Per Cent. | Per Cent. | |
| Water Supply, Electric Lighting, Sanitary Drainage, and Streets Improvements Loan of £30,000, 1915† | 30,000 | 5½ | 4½ | 1st March, 1952. |
| Supplementary Loan of £2,100, 1917† | 2,100 | 5½ | 4½ | 1st March, 1954. |
| Supplementary Loan of £900, 1917† | 900 | 5½ | 4½ | 2nd May, 1953. |
| Fire Prevention Loan of £1,000, 1919† | 1,000 | 5½ | 4½ | 1st June, 1956. |
| Electric Light and Power Plant Loan of £3,500, 1920† | 3,500 | 5½ | 4½ | 1st November, 1956. |
| Electric Light and Power Plant Supplementary Loan of £350, 1921† | 350 | 6 | 4½ | 1st November, 1957. |
| Town Improvements Loan of £1,300, 1922† | 1,300 | 6½ | 5½ | 1st July, 1932. |
| Electrical Extension Loan of £3,000, 1923† | 3,000 | 6 | 4½ | 1st June, 1943. |
| Electrical Extension Supplementary Loan of £300, 1924† | 300 | 6 | 4½ | 1st September, 1944. |
| Electrical Works Extension Loan of £670, 1925, being part of loan of £7,420† | 670 | 6 | 4½ | 1st October, 1961. |
| Electrical Extension Loan (1924) of £7,420 (part)† | 6,750 | 6 | 4½ | 23th May, 1934. |
| Electrical Works Extension Supplementary Loan of £742, 1925† | 742 | 6 | 4½ | 1st February, 1962. |
| Street Improvements Loan (1925) of £15,565 (part)† | 15,500 | 6 | 4½ | 1st April, 1962. |
| Ameku Road Improvements Loan, 1924, of £1,400 (part)† | 400* | 4½ | 4½ | 2nd December, 1960. |
| Ditto† | 1,000* | 4½ | 4½ | 2nd June, 1961. |
| Mt. View Street Extension Loan of £600, 1924† | 600* | 4½ | 4½ | 2nd December, 1960. |
| Water and Sewerage Loan (1919) of £1,000† | 1,000* | 4½ | 4½ | 2nd December, 1955. |
| Total | £69,112 | | | |

* Less amount of principal repaid as at date of conversion.
† The debentures of this loan were issued by the Raetihi Town Board, now merged in the Borough of Raetihi.
‡ The debentures of this loan were issued by the Raetihi Borough Council.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures, having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . . . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of per centum per annum, payable on the day of and the day of in each year, on presentation of the attached coupons.

Issued under the common seal of the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order, whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, or to provide for cash premium payments and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

| Date. | Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £56,840. | Date. | Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £56,840. |
|----------------------|---|----------------------|---|
| 1st October, 1936 .. | £ 1,100 | 1st October, 1950 .. | £ 2,100 |
| " 1937 .. | 1,200 | " 1951 .. | 2,200 |
| " 1938 .. | 1,200 | " 1952 .. | 2,300 |
| " 1939 .. | 1,300 | " 1953 .. | 2,400 |
| " 1940 .. | 1,300 | " 1954 .. | 2,500 |
| " 1941 .. | 1,400 | " 1955 .. | 2,600 |
| " 1942 .. | 1,500 | " 1956 .. | 2,700 |
| " 1943 .. | 1,600 | " 1957 .. | 2,800 |
| " 1944 .. | 1,600 | " 1958 .. | 2,900 |
| " 1945 .. | 1,700 | " 1959 .. | 3,000 |
| " 1946 .. | 1,800 | " 1960 .. | 3,200 |
| " 1947 .. | 1,800 | " 1961 .. | 3,300 |
| " 1948 .. | 1,900 | " 1962 .. | 3,440 |
| " 1949 .. | 2,000 | | |
| Total .. | .. | .. | £56,840 |

FOURTH SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

| Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. | Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. |
|---|-----------|---|-----------|
| Years. | | Years. | |
| $\frac{1}{2}$ | 0.488998 | $19\frac{1}{2}$ | 12.891438 |
| 1 | 0.967235 | 20 | 13.096761 |
| $1\frac{1}{2}$ | 1.434948 | $20\frac{1}{2}$ | 13.297566 |
| 2 | 1.892370 | 21 | 13.493952 |
| $2\frac{1}{2}$ | 2.339726 | $21\frac{1}{2}$ | 13.686017 |
| 3 | 2.777238 | 22 | 13.873855 |
| $3\frac{1}{2}$ | 3.205123 | $22\frac{1}{2}$ | 14.057560 |
| 4 | 3.623592 | 23 | 14.237222 |
| $4\frac{1}{2}$ | 4.032853 | $23\frac{1}{2}$ | 14.412931 |
| 5 | 4.433108 | 24 | 14.584774 |
| $5\frac{1}{2}$ | 4.824556 | $24\frac{1}{2}$ | 14.752835 |
| 6 | 5.207389 | 25 | 14.917198 |
| $6\frac{1}{2}$ | 5.581799 | $25\frac{1}{2}$ | 15.077944 |
| 7 | 5.947970 | 26 | 15.235153 |
| $7\frac{1}{2}$ | 6.306083 | $26\frac{1}{2}$ | 15.388903 |
| 8 | 6.656316 | 27 | 15.539270 |
| $8\frac{1}{2}$ | 6.998842 | $27\frac{1}{2}$ | 15.686327 |
| 9 | 7.333831 | 28 | 15.830149 |
| $9\frac{1}{2}$ | 7.661448 | $28\frac{1}{2}$ | 15.970806 |
| 10 | 7.981856 | 29 | 16.108367 |
| $10\frac{1}{2}$ | 8.295214 | $29\frac{1}{2}$ | 16.242902 |
| 11 | 8.601676 | 30 | 16.374476 |
| $11\frac{1}{2}$ | 8.901395 | $30\frac{1}{2}$ | 16.503155 |
| 12 | 9.194518 | 31 | 16.629003 |
| $12\frac{1}{2}$ | 9.481191 | $31\frac{1}{2}$ | 16.752081 |
| 13 | 9.761556 | 32 | 16.872451 |
| $13\frac{1}{2}$ | 10.035752 | $32\frac{1}{2}$ | 16.990172 |
| 14 | 10.303914 | 33 | 17.105303 |
| $14\frac{1}{2}$ | 10.566175 | $33\frac{1}{2}$ | 17.217900 |
| 15 | 10.822665 | 34 | 17.328020 |
| $15\frac{1}{2}$ | 11.073511 | $34\frac{1}{2}$ | 17.435716 |
| 16 | 11.318837 | 35 | 17.541042 |
| $16\frac{1}{2}$ | 11.558765 | $35\frac{1}{2}$ | 17.644051 |
| 17 | 11.793413 | 36 | 17.744793 |
| $17\frac{1}{2}$ | 12.022898 | $36\frac{1}{2}$ | 17.843319 |
| 18 | 12.247333 | 37 | 17.939676 |
| $18\frac{1}{2}$ | 12.466829 | $37\frac{1}{2}$ | 18.033913 |
| 19 | 12.681496 | | |

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

| | | |
|---|---|------|
| One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is | £ | 4.8 |
| One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is | | 4.25 |

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/412/2.)

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Shannon Borough Loans Conversion Order, 1935 (No. 1).

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies :

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding :

And whereas the Shannon Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loans specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies :

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Shannon Borough Loans Conversion Order 1935 (No. 1).
2. In this Order, unless the context otherwise requires,—
 - “The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33 :
 - “The date of conversion” means the date specified in clause five of this Order :
 - “Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three ; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities :
 - “The local authority” means the Shannon Borough Council :
 - “New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies :
 - “Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loans specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise :

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the fourth day of November, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

(a) At any time before the expiration of fourteen days from the date of conversion ;
or

(b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any instalment of principal and interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of thirty years, the first half-yearly instalment to fall due and be paid on the fourth day of May, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every fourth day of November and fourth day of May thereafter, the last half-yearly instalment to fall due and be paid on the fourth day of November, one thousand nine hundred and sixty-five.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

15. As the existing securities to which this Order applies bear interest at a rate which, as reduced in accordance with Part I of the Act, does not exceed the rate of interest payable on the new securities, the holders of such existing securities shall on the conversion thereof be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, without premium.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

16. The principal and interest in respect of new securities shall be payable in New Zealand.

CONSOLIDATED SPECIAL RATE.

17. (1) As a security for the new securities and the unconverted securities the local authority shall forthwith, by resolution gazetted (in the form numbered (3) in the Second Schedule hereto), make and levy a special rate over the whole of the district of the local authority to provide for the payment of the half-yearly instalments of principal and interest in respect of such securities.

(2) Subject to the provisions of this Order, the provisions of the Local Bodies' Loans Act, 1926, and of any other Act shall, so far as applicable and with all necessary modifications, apply with respect to such special rate, and with respect to the principal, interest, and other charges in respect of such securities, as if such special rate were made and levied in respect of a special loan raised under Part I of the said Local Bodies' Loans Act, 1926.

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

BROKERAGE.

18. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|--------------------------------|---------|-------------------|-----------|---------------------|
| | | Original. | Existing. | |
| Roadman's Cottage Loan .. | £ 800* | 4½ | 4½ | 4th November, 1958. |
| Workers' Dwellings Loan (part) | 1,900* | 4½ | 4½ | 4th May, 1959. |
| " " " " " " | 1,000* | 4½ | 4½ | 4th November, 1959. |
| " " " " " " | 1,000* | 4½ | 4½ | 4th November, 1959. |
| " " " " " " | 600* | 4½ | 4½ | 4th November, 1959. |
| Water Supply Loan (part) .. | 1,000* | 4½ | 4½ | 4th May, 1960. |
| " " " " " " | 2,000* | 4½ | 4½ | 4th November, 1960. |
| " " " " " " | 2,000* | 4½ | 4½ | 4th November, 1960. |
| " " " " " " | 1,000* | 4½ | 4½ | 4th May, 1961. |
| " " " " " " | 5,000* | 4½ | 4½ | 4th November, 1961. |
| Total | £16,300 | | | |

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the day of , 19 .

[L.s.] A.B., Mayor.
 C.D., Treasurer [or other officer appointed for the purpose].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/149/4.)

Shannon Borough Loans Conversion Order, 1935 (No. 2).

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS it is provided by section nine of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, that, with the precedent consent of the Governor-General, given by Order in Council under section thirteen of the said Act, after compliance with the provisions of Part II of the Act, and subject to and in accordance with the provisions of such Order in Council, any local authority may issue new securities in conversion of any existing securities to which the said Act applies:

And whereas by the said section thirteen it is further provided that the Governor-General, by the Order in Council giving his consent to the conversion of existing securities by a local authority, may make such provisions as he thinks fit with respect to all or any of the matters specified in the said section, and that, subject to the provisions of the said Act, every Order in Council under the said section shall have the force of law as if enacted in the said Act, anything to the contrary in any other Act or in any regulations made under the said Act or any other Act notwithstanding:

And whereas the Shannon Borough Council (being a local authority within the meaning of the said Act) has issued securities in respect of the loan specified in the First Schedule hereto, and such securities are existing securities to which the said Act applies:

And whereas the said local authority, being desirous of issuing new securities in conversion of such existing securities, has complied with the provisions of Part II of the said Act, and it is expedient that the precedent consent of the Governor-General to such conversion should be given as required by the said Act, and that by this Order the provisions hereinafter set forth should be made with respect to the matters specified in the said section thirteen:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by the said Act, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the issue by the said local authority of new securities in conversion of any existing securities to which this Order applies, and with respect to such conversion doth hereby make the following provisions.

PRELIMINARY.

1. This Order may be cited as the Shannon Borough Loans Conversion Order, 1935 (No. 2).

2. In this Order, unless the context otherwise requires,—

“The Act” means the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33:

“The date of conversion” means the date specified in clause five of this Order:

“Existing securities” means debentures or other securities issued before the first day of April, one thousand nine hundred and thirty-three; and includes any securities issued on or after that date, but before the date of conversion, in replacement (as that term is defined in the Act) of any such securities:

“The local authority” means the Shannon Borough Council:

“Local fund” has the same meaning as in Part V of the Local Bodies' Loans Act, 1926:

“New securities” or “new debentures” means securities or debentures issued in accordance with this Order in conversion of existing securities to which this Order applies:

“Unconverted securities” means existing securities to which this Order applies and in respect of which dissent from conversion is signified in accordance with the provisions of this Order.

APPLICATION OF ORDER.

3. This Order shall apply to all existing securities issued in respect of the loan specified in the First Schedule hereto.

SPECIAL RESOLUTION OF LOCAL AUTHORITY.

4. (1) If the local authority so resolves by a resolution passed and confirmed as provided by subsection two of section nine of the Act, it may, subject to and in accordance with the provisions of this Order, issue new securities in conversion of existing securities to which this Order applies.

(2) The following provisions of this Order shall come into force if such a resolution is passed and confirmed as aforesaid, but not otherwise:

Provided that a certificate signed by the Mayor and published in the *Gazette* to the effect that such a resolution has been duly passed and confirmed shall be conclusive evidence of the facts therein certified.

DATE OF CONVERSION.

5. The date from which the conversion of existing securities into new securities shall take effect shall be the first day of November, one thousand nine hundred and thirty-five.

NOTICE TO HOLDERS OF EXISTING SECURITIES.

6. The local authority shall cause a notice in the form numbered (1) in the Second Schedule hereto, together with a copy of this Order, to be forwarded by registered letter not later than fourteen days before the date of conversion, to every holder of existing securities to which this Order applies.

RIGHT TO APPLY FOR OR DISSENT FROM CONVERSION.

7. The holder of any existing securities to which this Order applies may make application to the local authority in writing for the conversion of such securities into new securities in accordance with this Order. Every application under this clause shall be accompanied by the securities to which it relates.

8. If the holder of any existing securities to which this Order applies does not, within the time and in the manner provided by this Order, signify his dissent from the conversion of such securities into new securities, the existing securities shall be converted into new securities in the same manner as if application had been made under the last preceding clause.

9. Dissent from the conversion of any existing securities may be signified—

- (a) At any time before the expiration of fourteen days from the date of conversion; or
- (b) In the case of any particular holder, within such further time as the local authority may, on account of special circumstances, in its discretion allow.

10. The dissent of the holder of any existing securities from the conversion of those securities into new securities shall be signified in writing, and shall be deemed to be signified when such writing is received by the local authority or by any person authorized by the local authority to receive it.

SURRENDER OF CONVERTED SECURITIES, AND PAYMENT OF INTEREST THEREON.

11. The holder of any existing securities converted into new securities (whether the conversion is on application or after failure to dissent) shall not be entitled to demand payment of any principal or interest payable in respect of the existing securities, or to receive the new securities or any instalment of principal and interest payable in respect thereof, until he has surrendered the existing securities to the local authority.

12. Subject to the provisions of the last preceding clause, the interest on the outstanding principal represented by any such existing securities for the period ending on the date of conversion shall be payable not later than one month from the date of conversion.

NEW SECURITIES.

13. The aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which this Order applies (including new securities to be issued by way of premium), together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty years, the first half-yearly instalment to fall due and be paid on the first day of May, one thousand nine hundred and thirty-six, and subsequent half-yearly instalments to fall due and be paid on every first day of November and first day of May thereafter, the last half-yearly instalment to fall due and be paid on the first day of November, one thousand nine hundred and fifty-five.

14. (1) New securities for the amount of each half-yearly instalment referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule hereto.

(2) All new debentures shall be numbered consecutively, and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the local authority for the purpose, and sealed with the common seal of the local authority.

PREMIUMS.

15. The holder of any existing securities to which this Order applies shall on the conversion of such securities be entitled to receive new securities for the same aggregate amount of principal as is secured by the existing securities, and, in addition thereto, shall be entitled to receive a premium on such principal computed in accordance with the Third Schedule hereto.

16. (1) Every premium to which any person is entitled under the last preceding clause shall be satisfied by issuing to him additional new securities for the amount of such premium.

(2) The power of the local authority to issue new securities in accordance with this Order shall be deemed to include the power to issue any additional new securities required for the purposes of this clause.

PLACE FOR PAYMENT OF PRINCIPAL AND INTEREST.

17. The principal and interest in respect of new securities shall be payable in New Zealand.

SINKING FUND FOR UNCONVERTED SECURITIES.

18. (1) If dissent is signified in accordance with the provisions of this Order from the conversion of any existing securities issued in respect of the loan in the First Schedule hereto, the local authority, in order to provide funds for the repayment of the unconverted securities issued in respect of such loan, shall forthwith make provision for the creation, pursuant to a resolution of the local authority, of a sinking fund, of which the Public Trustee shall be the Commissioner.

(2) For such purpose the local authority shall permanently appropriate a sum which bears the same proportion to the annual contribution payable, before the date of conversion, to the existing sinking fund of such loan as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the existing securities in respect of which such existing sinking fund is held, and shall pay such sum to the Commissioner yearly and every year until the maturity date of such unconverted securities, or until the Commissioner is satisfied that the accumulations of sinking fund will suffice to redeem such securities at maturity.

(3) The first of such yearly payments shall be made not later than one year after the date on which the last annual contribution payable before the date of conversion to the existing sinking fund of such loan was payable.

(4) Subject to the provisions of this Order, the provisions of sections forty to forty-four of the Local Bodies' Loans Act, 1926, shall, so far as applicable and with all necessary modifications, apply with respect to such sinking fund.

APPLICATION OF EXISTING SINKING FUND.

19. (1) The existing sinking fund of the loan in the First Schedule hereto shall be applied by the Public Trustee as Commissioner thereof, so far as it will extend, in or towards making the following payments, in the following order of priority, namely:—

- (a) First, in transferring to the Commissioner of the sinking fund hereinbefore required to be created for the unconverted securities issued in respect of such loan a sum which bears the same proportion to the amount of such existing sinking fund at the date of conversion as the aggregate amount of principal secured by such unconverted securities bears to the aggregate amount of principal secured by all the securities in respect of which such sinking fund is held; and
- (b) Secondly, as far as it will extend, in repayment as at the date of conversion of the principal secured by the existing securities issued in respect of such loan and held by the Public Trustee.

(2) Interest up to the date of conversion on any existing securities so repaid in accordance with paragraph (b) of the last preceding subclause shall be paid by the local authority out of the local fund.

SECURITIES HELD BY TRUSTEES.

20. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

21. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOAN TO BE CONVERTED.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|---------|-------------------|--------------|-------------------|
| | | Original. | Existing. | |
| Manawatu Bridge Contribution Loan, £1,165, 1930 | £ 1,165 | Per Cent. 6 | Per Cent. 4½ | 1st May, 1950. |

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loan [Particulars of loan].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £

Issued under the common seal of the day of , 19 .

[L.S.] A.B., Mayor.
C.D., Treasurer [or other officer appointed for the purpose].

THIRD SCHEDULE.

COMPUTATION OF PREMIUMS.

1. THE amount of the premium payable on the conversion of any existing securities shall be equal to the product obtained by multiplying the following factors, namely:—

- (a) The difference between one year's interest on the amount of principal secured by the existing securities at the rate payable thereon immediately before the date of conversion and one year's interest on the same amount at the rate payable on the new securities; and
- (b) The appropriate factor specified in the Table of Factors hereinafter set out, according to the period between the date of conversion and the maturity date of the existing securities.

2. For the purpose of computing any such period as is mentioned in paragraph (b) of the last preceding clause, any fraction of a half-year that is not less than three months shall be counted as a half-year, and any such fraction that is less than three months shall not be taken into account.

Table of Factors.

| Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. | Period from Date of Conversion to Maturity Date of Existing Securities. | Factor. |
|---|-----------|---|-----------|
| Years. | | Years. | |
| $\frac{1}{2}$ | 0.488998 | $19\frac{1}{2}$ | 12.891438 |
| 1 | 0.967235 | 20 | 13.096761 |
| $1\frac{1}{2}$ | 1.434948 | $20\frac{1}{2}$ | 13.297566 |
| 2 | 1.892370 | 21 | 13.493952 |
| $2\frac{1}{2}$ | 2.339726 | $21\frac{1}{2}$ | 13.686017 |
| 3 | 2.777238 | 22 | 13.873855 |
| $3\frac{1}{2}$ | 3.205123 | $22\frac{1}{2}$ | 14.057560 |
| 4 | 3.623592 | 23 | 14.237222 |
| $4\frac{1}{2}$ | 4.032853 | $23\frac{1}{2}$ | 14.412931 |
| 5 | 4.433108 | 24 | 14.584774 |
| $5\frac{1}{2}$ | 4.824556 | $24\frac{1}{2}$ | 14.752835 |
| 6 | 5.207389 | 25 | 14.917198 |
| $6\frac{1}{2}$ | 5.581799 | $25\frac{1}{2}$ | 15.077944 |
| 7 | 5.947970 | 26 | 15.235153 |
| $7\frac{1}{2}$ | 6.306083 | $26\frac{1}{2}$ | 15.388903 |
| 8 | 6.656316 | 27 | 15.539270 |
| $8\frac{1}{2}$ | 6.998842 | $27\frac{1}{2}$ | 15.686327 |
| 9 | 7.333831 | 28 | 15.830149 |
| $9\frac{1}{2}$ | 7.661448 | $28\frac{1}{2}$ | 15.970806 |
| 10 | 7.981856 | 29 | 16.108367 |
| $10\frac{1}{2}$ | 8.295214 | $29\frac{1}{2}$ | 16.242902 |
| 11 | 8.601676 | 30 | 16.374476 |
| $11\frac{1}{2}$ | 8.901395 | $30\frac{1}{2}$ | 16.503155 |
| 12 | 9.194518 | 31 | 16.629003 |
| $12\frac{1}{2}$ | 9.481191 | $31\frac{1}{2}$ | 16.752081 |
| 13 | 9.761556 | 32 | 16.872451 |
| $13\frac{1}{2}$ | 10.035752 | $32\frac{1}{2}$ | 16.990172 |
| 14 | 10.303914 | 33 | 17.105303 |
| $14\frac{1}{2}$ | 10.566175 | $33\frac{1}{2}$ | 17.217900 |
| 15 | 10.822665 | 34 | 17.328020 |
| $15\frac{1}{2}$ | 11.073511 | $34\frac{1}{2}$ | 17.435716 |
| 16 | 11.318837 | 35 | 17.541042 |
| $16\frac{1}{2}$ | 11.558765 | $35\frac{1}{2}$ | 17.644051 |
| 17 | 11.793413 | 36 | 17.744793 |
| $17\frac{1}{2}$ | 12.022898 | $36\frac{1}{2}$ | 17.843319 |
| 18 | 12.247333 | 37 | 17.939676 |
| $18\frac{1}{2}$ | 12.466829 | $37\frac{1}{2}$ | 18.033913 |
| 19 | 12.681496 | | |

Example of Working.

Conversion as from 15th December, 1933, of 6 per cent. securities for £100, maturing 14th January, 1947, into $4\frac{1}{2}$ per cent. securities.

Interest rate on existing securities (as reduced by Part I of the Act) is $4\frac{1}{2}$ per cent. per annum.

| | |
|---|------|
| | £ |
| One year's interest on £100 at existing rate ($4\frac{1}{2}$ per cent.) is | 4.8 |
| One year's interest on £100 at new rate ($4\frac{1}{2}$ per cent.) is | 4.25 |

Difference is £0.55

Period from date of conversion (15th December, 1933) to existing maturity date (14th January, 1947) is 13 years 30 days, counted as 13 years.

Factor for 13 years is 9.761556.

£0.55 multiplied by 9.761556 is £5.3688558, or £5 7s. 4d., which is the premium for £100 of the existing securities.

The premiums on other amounts of existing securities of the same class can be computed in the same way, or, alternatively, by ascertaining 5.3688558 per cent. of the amount of the principal in each case.

(T. 49/149/4.)

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

Portions of Roads in the County of Bruce exempted from the Provisions of Section 128 of the Public Works Act, 1928, subject to a Condition as to the Building-line.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Bruce County Council on the second day of July, one thousand nine hundred and thirty-five, viz. :—

The Bruce County Council, being the local authority having control of the roads in the County of Bruce, hereby declares and resolves that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to the roads adjoining part of Sections 130 and 131, Block XVI, Tokomairiro Survey District, coloured red on the plan herewith and described in the following Schedule :—

“The western side of the road 50 links wide forming the western boundary of the railway reserve and adjoining part of Sections 130 and 131, Block XVI, Tokomairiro Survey District ;

“The southern side of the road 60 links wide forming the north-east boundary of Section 130, Block XVI, Tokomairiro Survey District, from the road on the west side of the railway reserve to the north-west boundary of the section ;

“The eastern side of the road 60 links wide forming the north-west boundary of Section 130, Block XVI, Tokomairiro Survey District, from the north-east boundary of the section to the crossing of the Tokomairiro River near the south-west boundary of the section ” ;

subject to the condition that no building or part of a building shall at any time be erected on the land fronting the portions of roads (described in the Schedule hereto) within a distance of thirty-three feet from the centre-lines of the said portions of roads.

SCHEDULE.

THE north-western side of all that portion of road, situated in the Otago Land District, Bruce County, fronting parts Sections 130 and 131, Block XVI, Tokomairiro Survey District ; marked A-B on plan.

Also the south-western side of all that portion of road in the said land district and county, fronting part Section 130, Block XVI, Tokomairiro Survey District ; marked B-C on plan.

Also the south-eastern side of all that portion of road in the said land district and county, fronting part Section 130, Block XVI, Tokomairiro Survey District ; marked C-D on plan.

As the said portions of roads are more particularly delineated on the plan marked P.W.D. 89887, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 46/1256.)

Vesting Reserves in the Selwyn Plantation Board.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of July, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the lands described in the First and Second Schedules hereto have been duly set apart for plantation purposes : And whereas, in the opinion of the Governor-General, it is expedient to vest the said reserves in the Selwyn Plantation Board :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by section nine of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that, from and after the day of the date hereof, the reserves described in the First and Second Schedules hereto shall become vested in the Selwyn Plantation Board, in trust, for plantation purposes.

FIRST SCHEDULE.

CANTERBURY LAND DISTRICT.

RESERVE 2168, Block XVI, Hororata Survey District : Area, 19 acres 0 roods 32 perches, more or less.

SECOND SCHEDULE.

CANTERBURY LAND DISTRICT.

ALL that area, containing by admeasurement 13 acres 0 roods 3 perches, more or less, and being part of Reserve 2285, Block XVI, Hororata Survey District, and bounded as follows : Towards the north-east by Hartnell's Road, 571.5 links ; towards the south-east by Section 32739, 2599.6 links ; towards the south-west by a public road, 860.2 links ; and towards the north-west by other part of Reserve 2285, 1956.75 links. As the same is more particularly delineated on the plan marked L and S. 6/5/50, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(L. and S. 6/5/50.)

Lands permanently reserved in the Otago and Southland Land Districts for National-park Purposes.

GALWAY, Governor-General.

WHEREAS by the three-hundred-and-fifty-ninth section of the Land Act, 1924, it is enacted that the Governor-General may from time to time set apart temporarily as reserves, notwithstanding that the same may be then held under pastoral license, any Crown lands which in his opinion are required for any of the purposes in the said section mentioned :

And whereas by the three-hundred-and-sixtieth section of the said Act it is provided that land temporarily reserved under the said three-hundred-and-fifty-ninth section may, at the expiration of one month, but not later than six months, after the publication in the *Gazette* of notice of such temporary reservation, be permanently reserved, and that notice of such permanent reservation shall be published in the *Gazette* :

And whereas the land described in the Schedule hereto was by Warrant dated the first day of February, one thousand nine hundred and thirty-five, and published in the *Gazette* of the seventh day of that month, temporarily reserved under the authority of the said Act for national-park purposes :

And whereas the description of the area of 55,000 acres in the Otago Land District as set out in the Schedule to the aforesaid Warrant was amended by a Warrant dated the twenty-second day of June, one thousand nine hundred and thirty-five, and published in the *Gazette* of the twenty-seventh day of that month.

Now, therefore, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities conferred upon me by the said Act, do hereby permanently reserve the land described in the Schedule hereto for national-park purposes for which the said land was so temporarily reserved as aforesaid.

SCHEDULE.

ALL that area of Crown land in the Otago Land District, containing by estimation 55,000 acres, more or less, situated in the Hollyford, Caples, Greenstone, Castlemount, and Clinton Survey Districts, and bounded as follows : Towards the north by a line due east from Mount Madeline to Cascade Creek ; towards the east, south-east, and north-east generally by National Park ; towards the south-east by the Southland Land District to Mount Anau ; towards the west and north-west generally by the Southland Land District to Mount Madeline. As the same is delineated on the plan marked L and S. 4/676B, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

All those areas of Crown land in the Southland Land District, containing 35,650 acres, more or less, and described as follows:—

All that area containing 19,900 acres, more or less, situated in Castlemount, Clinton, Eglinton, Clintonside, and Greenstone Survey Districts, and bounded generally as follows: Towards the north by the Land District boundary (*Gazette*, 1924, page 1582); towards the south-east and east by the bush-edge; towards the south by a right line between the highest points of Mount Eglinton and Moffat Peak; again towards the east by the Clintonside and Swinton Survey Districts; again towards the south by the bush-edge and towards the west by the Sounds National Park (*Gazette*, 1905, page 544).

Also all that area containing 15,000 acres, more or less, situated in Greenstone, Clintonside, and Swinton Survey Districts, and bounded generally as follows: Towards the north-east, south-east, and east by the land district boundary (*Gazette*, 1924, page 1582), towards the south and again towards the east and the north-east by the bush-edge; again towards the south-east by the east branch of the Eglinton River; towards the south, the west, and the north by the bush-edge.

Also all that area containing 750 acres, more or less, situated in Greenstone Survey District, and comprising Lakes Fergus and Gunn.

As the same are more particularly delineated on the plan marked L. and S. 4/676c, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon coloured red.

As witness the hand of His Excellency the Governor-General, this 25th day of July, 1935.

E. A. RANSOM, Minister of Lands.

(L. and S. 4/676.)

Appointment of Junior Clerk, Invercargill Savings-bank.

The Treasury,
Wellington, 31st July, 1935.

HIS Excellency the Governor-General has been pleased to appoint

William James Pearce

to the position of Junior Clerk, Invercargill Savings-bank.

JOHN BITCHENER, for Minister of Finance.

Members of Domain Boards appointed.

Department of Lands and Survey,
Wellington, 30th July, 1935.

HIS Excellency the Governor-General has been pleased, in pursuance of section 49 of the Public Reserves, Domains, and National Parks Act, 1928, to make the following appointments:—

Howard Rushley Wickham,

to be a member of the Huiroa Domain Board in place of George Ritchie, resigned.

Reginald Walter Underwood,

to be a member of the Mainene Domain Board in place of Walter Underwood, deceased.

William Henry West Abbott,

to be a member of the Ellesmere Domain Board in place of Edward James Cowan, deceased.

James Scott Jackson Stenhouse,

to be a member of the Katikati Domain Board in place of Fred. Kendall, resigned.

Clarence Bertram Idle,

to be a member of the Wainui Domain Board in place of William Harold Buckland, resigned.

John Hammond,

to be a member of the Makotuku Domain Board in place of Lawrence Wright, resigned.

Herbert Goodhue,

to be a member of the Kawakawa Domain Board in place of Harry Clough Blundell, resigned.

Harold Houghton,

to be a member of the St. Helen's Domain Board in place of Walter Edward Ford, left the district.

Norman James Brown,

to be a member of the Dunsandel Domain Board in place of Ernest George Wright, resigned.

John Keith Butler Lusk,

to be a member of the Tauranga Domain Board in place of Mervyn Simmonds, resigned.

Harry Gordon,

to be a member of the Mercer Domain Board in place of Thomas McCarthy, left the district.

Albert William Amies,

to be a member of the Mairangi Bay Domain Board in place of Stephenson Edgar Craig, resigned.

Stanley Ashton,

to be a member of the Mata-a-vai Domain Board in place of Cyril George Iago, left the district.

David Lewis Bryant, and
William Stewart Booth,

to be members of the Brightwater Domain Board in place of Robert Freeman and John Arthur Singleton, resigned.

John Harold Houghton, and
Charles Fletcher,

to be members of the Motutara Domain Board in place of Thomas Francis Moore and Charles Carrol Allen, resigned.

Arthur George Oxenham, and
John Bell,

to be members of the Uruti Domain Board in place of David Stanley Musker, resigned, and John Garrett Fitzgerald, left the district.

Douglas Roots, and
Gordon Stewart Fraser,

to be members of the Patea Domain Board in place of Ernest Papps and Frederick William Locker, resigned.

Ernest Charles Bradley, and
Edward Stewart Bibby,

to be members of the Forest Gate Domain Board in place of Henry Dalton Hardy and Henry William Stephen Horace Buchanan, resigned.

Daniel Robert Gunn,
Charles John Casey,
David Gordon Carolan, and
Robert William Burns,

to be members of the Waharoa Domain Board in place of Alexander Kennedy Weeks, William Edward Ayers, and John Dugald Bryce, resigned, and Seager Edward Mason, deceased.

David Bowie,
Arthur Moody Holmes, and
Charles John Lindsay,

to be members of the Ward Island Domain Board in place of Max Wilson Mills, Frank Bryan Anyon, and Oliver Noel Gillespie, who have been absent from three consecutive meetings without the consent of the Board.

E. A. RANSOM, Minister of Lands.

(L. and S. 1/338.)

Rangers under the Animals Protection and Game Act, 1921-22, appointed.

Department of Internal Affairs,
Wellington, 30th July, 1935.

IT is hereby notified that in pursuance and exercise of the power and authority conferred by section 35 of the Animals Protection and Game Act, 1921-22, the under-mentioned persons have been appointed Rangers under and for the purposes of that Act for the acclimatization districts mentioned:—

| Name. | Address. | Acclimatization District. |
|-----------------|----------------|---------------------------|
| Allison, George | .. Blenheim | .. Marlborough. |
| Steele, Andrew | .. Seddonville | .. Buller and Nelson. |

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1933/35/35.)

Vice-Consul of China at Apia, Western Samoa, appointed.

Department of Internal Affairs,
Wellington, 25th July, 1935.

HIS Excellency the Governor-General directs it to be notified that His Majesty's Exequatur empowering

Mr. Cheng-Fu Pan

to act as Vice-Consul of China at Apia has been issued.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1935/60/6.)

Judge of the Supreme Court of New Zealand appointed.

Department of Justice,
Wellington, 1st August, 1935.
HIS Excellency the Governor-General has been pleased to appoint
John Bartholomew Callan, Esquire, K.C.,
to be a Judge of the Supreme Court of New Zealand.
JOHN G. COBBE, Minister of Justice.

Judge of the Supreme Court of New Zealand resigns.

Department of Justice,
Wellington, 31st July, 1935.
HIS Excellency the Governor-General has been pleased to accept the resignation by the Honourable Sir Alexander Lawrence Herdman of his office as a Judge of the Supreme Court of New Zealand as from the 31st day of July, 1935.
JOHN G. COBBE, Minister of Justice.

Stipendiary Magistrate appointed.

Department of Justice,
Wellington, 1st August, 1935.
HIS Excellency the Governor-General has been pleased to appoint
Frank Felix Reid, Esquire,
a Barrister of the Supreme Court of New Zealand, to be a Stipendiary Magistrate, to exercise criminal and civil jurisdiction within New Zealand, the appointment to take effect on and from the 1st day of August, 1935.
JOHN G. COBBE, Minister of Justice.

Member of Licensing Committee appointed.

Department of Justice,
Wellington, 31st July, 1935.
HIS Excellency the Governor-General has been pleased to appoint
Henry Aiken Young, Esquire, S.M.,
to be a member of the Licensing Committees for the Districts of Timaru, Temuka, and Waitaki, *vice* C. R. O. Walker, Esquire, S.M.
JOHN G. COBBE, Minister of Justice.

Registrar of Marriages, &c., appointed.

Department of Justice,
Wellington, 24th July, 1935.
HIS Excellency the Governor-General has been pleased to appoint
Mrs. Sarah Gilbert
to be Registrar of Marriages and of Births and Deaths for the District of Waimea South on and from the 15th day of July, 1935.
JOHN G. COBBE, Minister of Justice.

Probation Officer appointed.

Prisons Department,
Wellington, 26th July, 1935.
HIS Excellency the Governor-General has been pleased to appoint
Hope Hart
to be a Probation Officer under the Offenders Probation Act, 1920, for the City of Auckland, the Boroughs of Birkenhead, Devonport, Mount Albert, Mount Eden, New Lynn, Newmarket, Northcote, Onehunga, One Tree Hill, and Takapuna, the Road District of Mount Roskill, and the Town District of Ellerslie.
JOHN G. COBBE, Minister of Justice.

Inspector of Sea-fishing appointed.

Marine Department,
Wellington, 24th July, 1935.
IT is hereby notified that His Excellency the Governor-General has, in pursuance of the provisions of the Fisheries Act, 1908, and of the Official Appointments and Documents Act, 1919, appointed
Arthur Heberley, of Oyster Bay,
to be an Inspector of Sea-fishing for the purposes of Part I of the first-mentioned Act.
JOHN G. COBBE, Minister of Marine.

Appointment in the New Zealand Division of the Royal Navy.

Navy Office,
Wellington, 29th July, 1935.
HIS Excellency the Governor-General has been pleased to approve the following appointment in the New Zealand Division of the Royal Navy :—
Lieutenant-Commander John Studdert Head, Royal Navy, to H.M.S. "Dunedin," additional, to date 8th August, 1935, and as Staff Officer (Operations and Intelligence), Wellington, *vice* Alcock, from date of joining.
JOHN G. COBBE, Minister of Defence.

Appointment in the Royal Naval Volunteer Reserve (New Zealand Division).

Navy Office,
Wellington, 26th July, 1935.
HIS Excellency the Governor-General has been pleased to confirm the appointment of the undermentioned officer of the Royal Naval Volunteer Reserve (New Zealand Division) :—
Probationary Sub-Lieutenant Wybrants Olphert as Sub-Lieutenant, R.N.V.R. (N.Z.D.), to date 21st February, 1933.
JOHN G. COBBE, Minister of Defence.

Appointments, Promotions, Transfers, Resignations, and Retirements of Officers of the N.Z. Military Forces.

Department of Defence,
Wellington, 24th July, 1935.
HIS Excellency the Governor-General has been pleased to approve of the following appointments, promotions, transfers, resignations, and retirements of officers of the New Zealand Military Forces :—

COMMAND AND STAFF.

The period of command of Colonel L. M. Inglis, M.C., v.d., A.D.C., 3rd N.Z. Infantry Brigade, is extended to 13th July, 1936.

Lieutenant G. H. Heal, N.Z. Staff Corps, relinquishes the appointments of Adjutant, 2nd Field Company, Corps of N.Z. Engineers, Central Depot, N.Z. Corps of Signals, and 2nd Field Ambulance, dated 9th July, 1935, and on proceeding to England to attend qualifying courses for officers, Royal Corps of Signals, is seconded, dated 13th July, 1935.
Captain L. W. Andrew, V.C., N.Z. Staff Corps, is appointed Adjutant, 2nd Field Company, Corps of N.Z. Engineers, and 2nd Field Ambulance, in addition to his present appointment. Dated 10th July, 1935.

Lieutenant W. H. Alexander, N.Z. Staff Corps, is appointed Adjutant, Central Depot, N.Z. Corps of Signals, in addition to his present appointment. Dated 10th July, 1935.

Lieutenant B. Wicksteed, N.Z. Staff Corps, relinquishes the appointments of Adjutant, 1st Battalion, the Waikato Regiment, and Area Officer, Area 4B, Hamilton. Dated 30th June, 1935.

N.Z. STAFF CORPS.

The undermentioned Lieutenants are transferred to the Regiment of Royal N.Z. Artillery. Dated 1st July, 1935 :—

R. C. Queree.
B. Wicksteed.

REGIMENT OF ROYAL N.Z. ARTILLERY.

The undermentioned Lieutenants, from the N.Z. Staff Corps, to be Lieutenants, with their original seniority. Dated 1st July, 1935 :—

R. C. Queree, and remains posted to G.H.Q. Training Depot, Trentham.
B. Wicksteed, and is posted to the Wellington Coast and Medium Artillery Cadre, Fort Dorset.

ROYAL N.Z. AIR FORCE.

Flight Lieutenant V. J. Somerset-Thomas resigns his commission. Dated 15th July, 1935.

William Man, D.F.C., to be Flight Lieutenant, and is posted to General Headquarters, Wellington. Dated 10th July, 1935.

The undermentioned to be Flying Officers, with seniority from the 29th June, 1935 :—

Cyril Eyton Kay, and is posted to the Royal N.Z. Air Force Base, Hobsonville. Dated 8th July, 1935.
Herbert Wentworth Duffy, and is posted to Wigram Aerodrome, Sockburn. Dated 2nd July, 1935.
Anthony George Lester, and is posted to the Royal N.Z. Air Force Base, Hobsonville. Dated 5th July, 1935.
Ronald Joseph Cohen, and is posted to the Royal N.Z. Air Force Base, Hobsonville. Dated 29th June, 1935.

THE AUCKLAND MOUNTED RIFLES.

Captain D. H. C. Wilson to be Major. Dated 1st March, 1935.

THE OTAGO MOUNTED RIFLES.

Lieutenant W. J. Inder is transferred to the Reserve of Officers, Class I (b), R.D. 11. Dated 5th July, 1935.

Lieutenant J. Fleming, the Southland Regiment, is attached under the provisions of paragraph 141, General Regulations, 1927. Dated 8th July, 1935.

THE MANAWATU MOUNTED RIFLES.

Lieutenant K. Simmonds to be Captain. Dated 15th June, 1935.

REGIMENT OF N.Z. ARTILLERY.

Major J. Dash, from the Reserve of Officers, to be Major, with seniority from 29th October, 1933, and is attached to the Taranaki Regiment. Dated 5th July, 1935.

2nd Lieutenant K. A. Maxwell, 19th Medium Battery, to be Lieutenant. Dated 10th July, 1935.

Ronald Herbert Crook to be 2nd Lieutenant, and is posted to the 1st Field Battery. Dated 1st June, 1935.

Thomas William Straker to be 2nd Lieutenant, and is posted to the 16th Light Battery. Dated 15th July, 1935.

THE AUCKLAND REGIMENT (COUNTESS OF RANFURLY'S OWN).

The undermentioned officers cease to be posted to the 1st Cadet Battalion, and are posted to the 4th Cadet Battalion. Dated 31st October, 1934:—

Captain T. H. Sissons.

Lieutenants—

P. Smyth.

G. C. Revell.

E. B. Rout.

R. C. Griffiths.

W. J. Branch.

Eric Henry Halstead to be 2nd Lieutenant (*on probation*), and is posted to the 3rd Cadet Battalion. Dated 9th July, 1935.

THE HAURAKI REGIMENT.

The undermentioned Lieutenants are transferred to the Reserve of Officers, Class I (b). Dated 8th July, 1935:—

N. A. Corcoran, 1st Battalion, R.D. 2.

J. S. Mackenzie, 1st Cadet Battalion, R.D. 5.

William Gladstone Lovie to be 2nd Lieutenant (*on probation*), and is posted to the 1st Battalion. Dated 1st April, 1935.

THE WELLINGTON WEST COAST REGIMENT.

2nd Lieutenant H. E. Bungate, 1st Battalion, is transferred to the Canterbury Regiment. Dated 16th July, 1935.

THE HAWKE'S BAY REGIMENT.

Lieutenant T. P. L. Reaney, 1st Battalion, is transferred to the Reserve of Officers, Class I (b), R.D. 7. Dated 6th July, 1935.

THE TARANAKI REGIMENT.

Major J. Dash, Regiment of N.Z. Artillery, is attached under the provisions of paragraph 141, General Regulations, 1927, and is posted to the 2nd Cadet Battalion. Dated 5th July, 1935.

Walter James Hall (late Lieutenant, Reserve of Officers, the Hawke's Bay Regiment) to be lieutenant, with seniority from 26th August, 1934, and is posted to the 2nd Cadet Battalion. Dated 12th July, 1935.

The undermentioned to be 2nd Lieutenants (*on probation*), and are posted to the 2nd Cadet Battalion:—

Eric Peter Bone. Dated 3rd June, 1935.

Donald George Sherson. Dated 4th June, 1935.

THE CANTERBURY REGIMENT.

Lieutenant A. T. Hurley, 1st Battalion, to be Captain. Dated 17th June, 1935.

2nd Lieutenant H. E. Bungate, from the Wellington West Coast Regiment, to be 2nd Lieutenant, with seniority from 16th November, 1933, and is posted to the 1st Battalion. Dated 16th July, 1935.

THE NELSON, MARLBOROUGH, AND WEST COAST REGIMENT.

Captain H. H. Thomason, *M.M.*, 1st Battalion, to be Major. Dated 4th February, 1935.

The undermentioned to be 2nd Lieutenants, and are posted to the 1st Battalion:—

William Seaton Boyes. Dated 1st May, 1935.

Clarence Keith Fleming. Dated 2nd May, 1935.

Kenneth Douglas Wood. Dated 3rd May, 1935.

Sidney Lindop Wood. Dated 4th May, 1935.

Henry James Scoltock. Dated 5th May, 1935.

THE OTAGO REGIMENT.

2nd Lieutenant S. A. Ibbetson, 1st Battalion, to be Lieutenant. Dated 1st June, 1935.

The undermentioned to be 2nd Lieutenants, and are posted to the 1st Battalion. Dated 1st June, 1935:—

Charles Ian Chalmers Scollay.

Thomas Henry Jory.

THE SOUTHLAND REGIMENT.

Lieutenant J. Fleming, from the Reserve of Officers, to be Lieutenant, with seniority from 2nd December, 1928, and is attached to the Otago Mounted Rifles. Dated 8th July, 1935.

N.Z. MEDICAL CORPS.

Major J. H. Will, *M.B.*, 1st Field Ambulance, to be Lieutenant-Colonel. Dated 8th July, 1935.

Captain J. A. W. Robertson, *M.B.*, *M.R.C.S. Eng.*, *L.R.C.P. Lond.*, to be Major. Dated 13th May, 1935.

Captain (Quartermaster) T. W. Maben, 1st Field Ambulance, to be Major (Quartermaster). Dated 8th July, 1935.

The undermentioned Lieutenants to be Captains:—

W. N. Searle, *M.B.* Dated 1st December, 1931.

L. S. Davis, *M.B.* Dated 21st August, 1933.

A. A. Macdonald, *M.B.*, *F.R.C.S. Edin.* Dated 1st September, 1934.

Captain J. J. Valentine, *M.B.*, ceases to be attached to the 3rd Field Battery, *N.Z.A.*, and is transferred to the Reserve of Officers, Northern Command. Dated 8th July, 1935.

Lieutenant W. A. Priest, *M.B.*, ceases to be posted to the Otago University Medical Company, *N.Z.M.C.*, and is posted to Central Command (unattached). Dated 2nd July, 1935.

Lieutenant M. L. R. Morley, *M.B.*, ceases to be posted to the Otago University Medical Company, *N.Z.M.C.*, and is posted to the 1st Field Ambulance. Dated 5th July, 1935.

N.Z. VETERINARY CORPS.

Captain C. S. Simpson, *M.R.C.V.S.*, is posted to the Retired List, with permission to retain his rank and wear the prescribed uniform. Dated 8th July, 1935.

RESERVE OF OFFICERS.

Corps of N.Z. Engineers.

Major H. F. Butcher is posted to the Retired List, with permission to retain his rank and wear the prescribed uniform. Dated 15th July, 1935.

The Wellington Regiment.

The notice published in the *New Zealand Gazette* No. 54, dated 28th July, 1927, relative to the retirement of Captain G. L. McClure, is hereby cancelled.

JOHN G. COBBE, Minister of Defence.

Appointment of Members of the Unemployment Board under the Unemployment Act, 1930.

Office of the Minister of Employment,
Wellington, 30th July, 1935.

HIS Excellency the Governor-General has, pursuant to section 12 of the Unemployment Act, 1930, been pleased to reappoint

Walter Bromley,

to be a member and Deputy-Chairman, and

Percy Richmond Climie, and

George Augustus Pascoe

to be members of the Unemployment Board for a period of two years from Thursday, 1st August, 1935.

S. G. SMITH, Minister of Employment.

Deputy Registrar of Marriages, &c., appointed.

Registrar-General's Office,
Wellington, 30th July, 1935.

IT is hereby notified that the undermentioned person has been appointed to be the Deputy Registrar of Marriages and of Births and Deaths for the district set opposite his name, viz.:—

| Name. | District. |
|---------------------------|------------|
| Arthur Henry Christianson | Whangaroa. |

G. G. HODGKINS, Deputy Registrar-General.

Appointments in the Public Service.

Office of the Public Service Commissioner,
Wellington, 23rd July, 1935.

THE Acting Public Service Commissioner has made the following appointments in the Public Service:—

Allan Leslie Tresidder,

to be Registrar at Nelson of the Supreme Court of New Zealand and Sheriff for the District of Nelson for the purposes of the Judicature Act, 1908; Clerk of the Magistrates' Court at Nelson for the purposes of the Magistrates' Courts Act, 1928; Clerk of the Warden's Courts, Receiver of Gold Revenue, and Mining Registrar at Nelson and Glenhope for the Mining District of Karamea constituted under the Mining Act, 1926; Official Assignee at Nelson for the Supreme Court District of Nelson for the purposes of the Bankruptcy Act, 1908; Clerk of the Licensing Committee for the District of Nelson; Local Patent Officer at Nelson for the purposes of section 115 of the Patents, Designs, and Trade-marks Act, 1921-22; Registrar of Electors and Returning Officer for the Electoral District of Nelson for the purposes of the Electoral Act, 1927; Registrar of Marriages for the District of Nelson under the Marriage Act, 1908; Registrar of Births and Deaths for the District of Nelson under the Births and Deaths Registration Act, 1924; and Registrar of Births and Deaths of Maoris at Nelson under the Maori Births and Deaths Registration Regulations, 1935, as from the 18th day of July, 1935.

George Johnston,

to be Registrar of Births and Deaths of Maoris at Waima, as from the 1st day of January, 1934.

Arthur Henry Christianson,

to be Deputy Registrar of Births and Deaths of Maoris at Kaeo, as from the 18th day of July, 1935.

Ernest Danks Budden,

to be Registrar of Births and Deaths of Maoris at Makomako, as from the 22nd day of July, 1935.

Mrs. Jane Wordsworth,

to be Registrar of Births and Deaths of Maoris at Pamoana, as from the 22nd day of July, 1935.

Leonard Victor Wordsworth,

to be Registrar of Births and Deaths of Maoris at Otoko Pa, as from the 22nd day of July, 1935.

Thomas Gracie,

to be Registrar of Births and Deaths of Maoris at Rotokawa, as from the 29th day of July, 1935.

Russell Hedley Hulme,

to be Registrar of Births and Deaths of Maoris at Whirinaki, as from the 29th day of July, 1935.

James Graham Adair,

to be District Registrar of Apprentices for the purposes of the Apprentices Act, 1923, as from the 1st day of July, 1935.

William James Berryman,

to be District Registrar of Apprentices for the purposes of the Apprentices Act, 1923, as from the 1st day of July, 1935.

James Melvor,

to be District Registrar of Apprentices for the purposes of the Apprentices Act, 1923, as from the 1st day of July, 1935.

T. MARK, Secretary.

Result of Poll for Proposed Loan.

Wellington, 27th July, 1935.

THE following notice, received from the Chairman, Tahunanui Town Board, is published in accordance with the provisions of the Local Bodies' Loans Act, 1926.

ADAM HAMILTON, for Minister of Finance.

(T. 49/294/1.)

TAHUNANUI TOWN BOARD.

Loan Poll, £550.

NOTICE is hereby given that at a ratepayers' poll held on the 17th July, 1935, on a proposal to raise a loan of £550 for making alterations and additions to the present Town Hall, the result of the poll was—

| | Votes. |
|------------------------------|--------|
| Against the proposal | 78 |
| For the proposal | 74 |
| Informal | Nil. |

And I hereby declare the proposal to raise the loan rejected.

M. O'SULLIVAN, Chairman.

Tahunanui, 23rd July, 1935.

Meeting of Taranaki Land Board.

Department of Lands and Survey,
Wellington, 31st July, 1935.

NOTICE is hereby given that His Excellency the Governor-General has, in pursuance of section 54 of the Land Act, 1924, approved of the meeting of the Taranaki Land Board previously fixed for the 28th August, 1935, being held on the 21st August, 1935.

E. A. RANSOM, Minister of Lands.

(L. and S. 22/748/3.)

Hauraki Plains Drainage Area.—Notice of Intention to make and levy Rates.

Department of Lands and Survey,
Wellington, 30th July, 1935.

NOTICE is hereby given that it is intended, pursuant to the Hauraki Plains Act, 1926, to make and levy, on the unimproved value of all land within the district constituted under the said Act, the general rates to meet maintenance costs for the period 1st April, 1935, to 31st March, 1936, as described in the Schedule hereto.

The amount of such rates will be payable in one sum on the 19th August, 1935.

The valuation roll of the district is open for inspection at the office of the Collector of Rates, Chief Drainage Engineer's Office, Room 44, Government Buildings, Customs Street, Auckland, and a copy of same may be inspected at the office of the Chief Drainage Engineer, at Kerepeehi, at all times at which those offices are open for the transaction of public business.

SCHEDULE.

Class A: On the unimproved value of all land classified as Class A by the appraiser appointed under the said Act, twopence and ninety-three one-hundredths of a penny (2-93d.) in the pound.

Class B: On the unimproved value of all lands so classified as Class B, one penny and sixty-seven one-hundredths of a penny (1-67d.) in the pound.

Class C: On the unimproved value of all lands so classified as Class C, forty-two one-hundredths of a penny (0-42d.) in the pound.

E. A. RANSOM, Minister of Lands.

(L. and S. 15/13/154.)

Arrangements for First Election and First Meeting of Kenepuru Road Board.

Department of Internal Affairs,
Wellington, 25th July, 1935.

HIS Excellency the Governor-General has been pleased to appoint

James Herford Saunderson, Esquire,

of Broughton Bay, to be Returning Officer and person to prepare the Ratepayers Roll for the purposes of the first election of the Board of the Kenepuru Road District; also to appoint Saturday, the 31st day of August, 1935, at two o'clock in the afternoon, to be the day and hour, and the Hall, Waitaria Bay, Kenepuru Sound, to be the place, for holding such election; also to appoint Saturday, the 31st day of August, 1935, at three o'clock in the afternoon, to be the day and hour, and the said Hall at Waitaria Bay to be the place, for holding the first meeting of the Board so elected.

J. A. YOUNG, Minister of Internal Affairs.

(I.A. 1935/134/1.)

Taupo Harbour Regulations, 1935.—Licensing of Vessels plying for Hire, Master Boatmen, and Watermen.

Department of Internal Affairs,
Wellington, 24th July, 1935.

PURSUANT to the powers vested in me by the Taupo Harbour Regulations, 1935, I, James Alexander Young, Minister of Internal Affairs of the Dominion of New Zealand, do hereby authorize

Kenneth Edward Francis, Tokaanu,

to act for me for the purpose of licensing vessels plying for hire, master boatmen, and watermen, under the aforesaid regulations in place of Sidney Augustus McNamara, Tokaanu.

As witness my hand at Wellington, this 24th day of July, 1935.

J. A. YOUNG, Minister of Internal Affairs.
(I.A. 1933/76/29.)

Regulations as to Drainage and Plumbing under the Health Act, 1920, applied to Part of Waipa County.—(H.H. 133.)

Department of Health,
Wellington, 22nd July, 1935.

WHEREAS by an Order in Council made on the 3rd day of September, 1923, and gazetted on the 6th day of the same month, regulations (to be cited as "the Drainage and Plumbing Regulations") were made under the Health Act, 1920, prescribing the conditions to be observed in the construction of approved drains, septic tanks, sanitary conveniences, and sanitary appliances:

And whereas by the said regulations it was provided that the same were suspended as provided in the said Act:

And whereas by section 133 of the said Act it is enacted that the operation of any such regulation may, if so provided therein, be wholly suspended until they are applied by the Minister by notice in the *Gazette* to any part of New Zealand:

Now, therefore, I, James Alexander Young, Minister of Health, in exercise of the power and authority given by the said regulations and by section 133 of the said Act, do hereby apply the said regulations to that part of Waipa County which lies within a distance of two miles outside the boundary of the Borough of Hamilton, and do hereby declare that this notice shall take effect on 1st August, 1935.

J. A. YOUNG, Minister of Health.

Tonnage Measurement of Polish Ships.

Marine Department,
Wellington, 24th July, 1935.

THE following despatch and its enclosure received from the Secretary of State for Dominion Affairs is published for general information.

JOHN G. COBBE, Minister of Marine.

Downing Street, 18th April, 1935.

New Zealand.—No. 125.

MY LORD,—

With reference to my despatch No. 108 of the 3rd April, I have the honour to transmit the accompanying copy of a parliamentary paper—Treaty Series No. 13 (1935) (Cmd. 4875)—containing the text of the Convention with Poland relating to the Tonnage Measurement of Merchant Ships, signed at Warsaw on 16th April, 1934.

2. I also enclose, with reference to my telegram No. 34 of the 29th March, copies of an extract from the *London Gazette* of 5th April containing the text of the Polish Tonnage Order, 1935, made on the 29th March.

3. This despatch is being sent to Canada No. 152, the Commonwealth of Australia No. 154, and New Zealand No. 125.

I have, &c.,

J. H. THOMAS.

GOVERNOR-GENERAL HIS EXCELLENCY LIEUTENANT-COLONEL
THE RIGHT HONOURABLE VISCOUNT GALWAY, C.C.M.G.,
D.S.O., O.B.E., ETC.

At the Court at Buckingham Palace, the 29th day of March,
1935.

Present:

THE KING'S MOST EXCELLENT MAJESTY IN COUNCIL.

WHEREAS by subsection (1) of section 84 of the Merchant Shipping Act, 1894 (57 & 58 V. c. 60), it is enacted that whenever it appears to His Majesty The King in Council that the tonnage regulations of the said Act have been adopted by any foreign country and are in force there, His Majesty in Council may order that the ships of that country shall, without being remeasured in His Majesty's dominions, be deemed to be of the tonnage denoted in their certificates of registry or other national papers, in the same manner, to the same extent, and for the same purposes as the tonnage denoted in the certificate of registry of a British ship is deemed to be the tonnage of that ship:

And whereas by subsection (2) of the said section it is (amongst other things) provided that His Majesty in Council may make the Order subject to such conditions and qualifications (if any) as His Majesty may deem expedient:

And whereas it appears to His Majesty that the tonnage regulations of the said Act have been adopted by the Republic of Poland and are now in force in that country:

Now, therefore, His Majesty, in virtue of the powers vested in him by the said section, by and with the advice of His Privy Council, is pleased to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Polish Tonnage Order, 1935.

2. Polish ships, the certificates of registry or other national papers of which are dated on or after the 30th November, 1927, shall be deemed to be of the tonnage denoted in such certificates of registry or other national papers in the same manner, to the same extent, and for the same purposes as the tonnage denoted in the certificate of registry of a British ship is deemed to be the tonnage of that ship.

3. This Order shall apply to Polish ships when within any part of His Majesty's dominions, other than the Union of South Africa or the Irish Free State; provided that if the Governor in Council of the Dominion of Canada shall make an Order having within Canada the same effect as this Order, then this Order shall cease to apply to Polish ships when within the Dominion of Canada as from the date on which the said Order of the Governor in Council comes into force.

M. P. A. HANKEY.

Prohibition of Issue of Money-orders and Transmission of Postal Correspondence.

THE Postmaster-General of the Dominion of New Zealand having reasonable ground for supposing that the person whose name and address are shown in the Schedule hereunder is engaged in promoting or carrying out a lottery or scheme of chance, it is hereby ordered, under section 32 of the Post and Telegraph Act, 1928, that no money-order in favour of the said person shall be issued, and that no postal packet addressed to the said person (either by his own or any fictitious or assumed name), or addressed to the address in the Schedule hereunder without a name, shall be either registered or forwarded by the Post Office of New Zealand.

SCHEDULE.

P. Gadsby, Post-office Box No. 2561, Ottawa, Ontario,
Canada.

Dated at Wellington, this 27th day of July, 1935.

JOHN BITCHENER, for Postmaster-General.

*Te Makarini Scholarships tenable at Te Aute College,
Hawke's Bay.*

TWO scholarships of the yearly value of £35, tenable for two years, are offered for competition in the year 1935 among Maori boys on the conditions set forth in the Regulations of the Trustees of the Te Makarini Scholarships Fund. One of these scholarships, called the Senior Te Makarini Scholarship, is open to all Maori boys under sixteen years of age on the 1st December, 1935. The other scholarship, called the Junior Te Makarini Scholarship, is open to Maori boys who have been in regular attendance at Native schools and are under fourteen years of age on the 1st December, 1935. Candidates will be required to present themselves for examination at the nearest centre where the appropriate examination is being held.

Candidates must, either directly or through their teachers, send notice to the Director of Education, Education Department, Wellington, C. 1, of their intention to present themselves for examination. Such notice must be posted so as to reach the Department not later than the 29th September, 1935.

Copies of the regulations and forms of notice may be obtained from the Director of Education, Wellington, C. 1.

W. S. LA TROBE,
Acting Director of Education.

Notice to Mariners No. 26 of 1935.

Marine Department,
Wellington, N.Z., 31st July, 1935.

ADMIRALTY PUBLICATIONS.

THE following charts have been issued by the Hydrographer, and may now be purchased at the Auckland, Wellington, Lyttelton, and Dunedin Mercantile Marine Offices.

A new edition of No. 2513, Napier Port and Harbour, dated 1/3/35, with extensive amendments to depths and high-water line.

A new edition of No. 2535, Manukau Harbour to New Plymouth, dated 8/3/35, with plan of New Plymouth wharves added; correction to plan of New Plymouth; longitude graduation amended; numerous minor corrections; new tidal information.

Existing copies of the above charts are cancelled by the new editions.

L. B. CAMPBELL, Secretary.

Government Meteorological Observatory.

METEOROLOGICAL Observations at Kelburn, Wellington, for the Month of June, 1935. Observations taken at 9 a.m.

Altitude of Observatory, 415 ft.

| Date. | Pressure in Inches, at Sea-level and Standard Gravity. | Temperature (° F.) from Observations at 9 a.m. | | | | | | Wind. | | | Rainfall, in Points: (100 Points = 1 Inch). | Bright Sunshine: Hours and Tenths. | Weather (Symbols) at 9 a.m. | |
|------------|--|--|------|------------|-----------|-----------|------------|-------------------|-----------------|------------------|---|------------------------------------|-----------------------------|-------------|
| | | In Screen. | | | | | | Minimum on Grass. | Beaufort Scale. | | | | | Anemometer. |
| | | At 9 a.m. | | | Maxi-mum. | Mini-mum. | Direction. | | Force. | Run in 24 Hours. | | | | |
| | | Dry. | Wet. | Humid-ity. | | | | | | | | | | |
| 1 | 30.229 | 56.3 | 55.0 | 91 | 61.0 | 53.1 | | 48.1 | | | Calm | .. | 246 | Trace |
| 2 | 30.333 | 49.8 | 48.8 | 93 | 58.6 | 45.5 | 38.5 | Calm | .. | 128 | Trace | 8.4 | b | |
| 3 | 30.331 | 47.2 | 47.0 | 98 | 54.1 | 44.0 | 34.1 | Calm | .. | 35 | Trace | 3.2 | of | |
| 4 | 30.200 | 48.0 | 47.3 | 95 | 50.8 | 45.4 | 36.8 | SE | 1 | 40 | .. | 2.0 | o | |
| 5 | 30.058 | 49.3 | 46.8 | 82 | 52.4 | 46.0 | 44.8 | SE | 1 | 151 | 10 | 2.1 | o | |
| 6 | 29.783 | 47.0 | 45.0 | 85 | 47.7 | 45.0 | 43.9 | SE | 4 | 203 | 12 | 0.0 | or | |
| 7 | 29.635 | 47.2 | 43.3 | 71 | 54.4 | 44.7 | 42.1 | S | 2 | 217 | .. | 6.8 | bc | |
| 8 | 29.560 | 51.3 | 46.3 | 65 | 56.7 | 44.1 | 39.0 | NW | 5 | 203 | 18 | 5.3 | bc | |
| 9 | 29.262 | 54.2 | 51.6 | 83 | 55.5 | 48.7 | 47.6 | NW | 3 | 428 | 23 | 0.4 | o | |
| 10 | 29.317 | 44.1 | 40.2 | 69 | 52.2 | 37.0 | 32.2 | Calm | .. | 341 | .. | 8.0 | b | |
| 11 | 29.305 | 51.5 | 47.2 | 71 | 56.0 | 43.0 | 42.0 | NW | 5 | 385 | Trace | 6.8 | bq | |
| 12 | 29.508 | 43.0 | 38.4 | 62 | 46.7 | 36.2 | 28.1 | SW | 2 | 266 | 5 | 6.2 | b | |
| 13 | 29.806 | 41.1 | 37.0 | 64 | 52.9 | 31.8 | 22.5 | Calm | .. | 163 | .. | 7.3 | b | |
| 14 | 29.866 | 46.7 | 43.3 | 74 | 54.0 | 38.6 | 34.2 | NNW | 2 | 170 | .. | 3.8 | c | |
| 15 | 29.990 | 44.2 | 43.1 | 91 | 55.5 | 40.2 | 29.1 | Calm | .. | 64 | .. | 4.9 | om | |
| 16 | 29.859 | 51.3 | 47.5 | 74 | 56.7 | 43.2 | 40.4 | NNW | 2 | 140 | 2 | 4.1 | o | |
| 17 | 29.307 | 46.2 | 45.2 | 92 | 55.0 | 41.1 | 30.8 | Calm | .. | 80 | 10 | 0.1 | orf | |
| 18 | 29.213 | 53.1 | 50.1 | 80 | 55.1 | 45.0 | 42.8 | NW | 5 | 151 | 6 | 1.6 | op | |
| 19 | 29.379 | 48.0 | 47.0 | 92 | 50.7 | 44.9 | 39.2 | Calm | .. | 197 | Trace | 0.1 | o | |
| 20 | 29.818 | 46.3 | 43.7 | 80 | 48.4 | 44.3 | 43.6 | SSE | 5 | 351 | .. | 3.2 | o | |
| 21 | 30.202 | 44.7 | 42.9 | 86 | 49.9 | 41.9 | 38.1 | WSW | 1 | 196 | .. | 6.9 | b | |
| 22 | 30.158 | 48.0 | 43.4 | 66 | 53.8 | 38.1 | 29.1 | N | 2 | 44 | 10 | 0.0 | o | |
| 23 | 29.897 | 52.2 | 51.9 | 98 | 55.0 | 47.0 | 45.0 | NNW | 3 | 246 | 8 | 0.0 | od | |
| 24 | 29.494 | 53.0 | 52.2 | 95 | 55.0 | 51.0 | 45.4 | Calm | .. | 98 | 60 | 0.0 | orf | |
| 25 | 29.041 | 49.8 | 49.4 | 97 | 51.7 | 47.3 | 45.6 | NNW | 2 | 141 | 38 | 0.0 | or | |
| 26 | 29.356 | 45.7 | 43.2 | 81 | 50.6 | 42.1 | 34.8 | Calm | .. | 110 | .. | 2.2 | bem | |
| 27 | 29.439 | 47.7 | 45.0 | 80 | 48.2 | 39.4 | 31.3 | S | 6 | 145 | 32 | 0.5 | oqp | |
| 28 | 29.438 | 41.9 | 40.0 | 84 | 46.9 | 36.0 | 31.0 | Calm | .. | 133 | 36 | 0.0 | o | |
| 29 | 29.504 | 39.9 | 36.2 | 67 | 51.1 | 37.4 | 32.4 | Calm | .. | 159 | .. | 4.2 | o | |
| 30 | 29.418 | 49.3 | 46.1 | 77 | 56.1 | 38.7 | 32.9 | NW | 2 | 83 | 8 | 3.0 | bw | |
| Means, &c. | 29.690 | 47.9 | 45.5 | 81 | 53.1 | 42.7 | 37.5 | .. | 1.8 | 177 | 280 | 96.2 | .. | |

Mean earth temperature at 1 ft., 49.3°; and at 3 ft., 52.3°. Number of rain days, 16.

DIRECTION OF WIND.

| Gale (force 8 or more). | Forces 4 to 7. | N. | N.E. | E. | S.E. | S. | S.W. | W. | N.W. | Calm. |
|-------------------------|----------------|----|------|----|------|----|------|----|------|-------|
| .. | 6 | 3 | .. | .. | 3½ | 2½ | 1½ | ½ | 7 | 12 |

NOTE.—A dull winter month, with temperatures slightly below normal. Total bright sunshine was only 96.2 hours, which is 34 per cent. of the possible. There were seven days on which no sunshine was recorded. Precipitation amounted to 2.80 in., which is 35 per cent. below normal. On the morning of the 12th there was a heavy hailstorm, stones of ½-in. diameter falling. A severe frost occurred on the morning of the 13th, and there was a heavy fall of snow on the Orongorongos on the night of the 28th. Mean dew-point at 9 a.m., 42.7°; mean vapour pressure, 0.273 in.

NOTES ON THE WEATHER FOR JUNE, 1935.

General.—June was remarkable for several severe storms which were responsible for prolonged and strong winds between westerly and south-westerly and for frequent wet days. Owing, however, to lack of extreme temperatures, in most districts there was some growth in pasture and stock generally continued in good condition. This was especially the case in much of the North Island, where an absence of hard frosts and periods of mild temperature induced an abnormal growth of grass for the time of the year.

Rainfall.—The aggregate rainfall was below the average in a small area about Cook Strait and parts of the western districts of the South Island, while the remainder of the Dominion recorded above normal. The largest excesses occurred in Otago and the Hawke's Bay and Gisborne districts, where some stations had more than double their usual amount. In the latter areas the large totals were accounted for by individual heavy falls, particularly on the 18th in Otago and on the 5th and 6th in the Hawke's Bay and Gisborne districts.

Temperatures.—Temperatures were above the average over most of the North Island, the difference being greatest in the Taranaki and Auckland districts. In the South Island they were below except in the extreme north and parts of Central Otago.

Sunshine.—As might be expected from the large number of wet days experienced, sunshine was nearly everywhere below the mean, the only districts where it was above being Marlborough and Otago. From the returns received Waimate with 139 hours shows the greatest amount, followed by Blenheim with 134.8 and Napier with 131 hours.

Storm Systems.—The month began with fine weather which lasted until the 4th while an anticyclone was moving across New Zealand.

On the 5th and 6th a cyclone moved from the north, passing off East Cape during the night of the latter date. Heavy rain was associated with this disturbance between Hawke's Bay and East Cape, and some flooding occurred. Dull, misty conditions prevailed generally, but rainfall was only light and scattered in the South Island. There was a fairly general improvement in the weather on the 7th, but from the 8th to the 12th a series of deep westerly depressions crossed the Tasman Sea and New Zealand. Consequently, strong north-west to south-west winds and boisterous conditions were experienced in most districts. During the night of the 9th, while a secondary low centre was crossing the South Island, much of the South Island and some of the high country in the North Island experienced a fall of snow. Widespread thunderstorms also occurred in the North Island. In Canterbury the snowstorm was particularly severe, and it is many years since such a heavy fall of snow has occurred. Considerable damage was caused to telegraph and power lines, many poles being snapped or bent under the weight of the accumulated snow on the wires. There were other but lighter falls of snow on the 11th and 12th, and on the latter date a bitterly cold south-westerly wind swept over the Dominion accompanied by hail in places. During the evening of the 12th, however, the weather rapidly cleared and some severe frosts were recorded in the night, Christchurch having one of 13.8 degrees. The last portion of this series of depressions had, by then, passed eastwards, and several days' fair to fine weather followed.

By the evening of the 16th a fresh depression had moved on to the Dominion, and until it had passed away eastwards on the 20th cloudy and squally weather prevailed over most of the country with intermittent and, in places, heavy rain. Otago experienced particularly heavy southerly rains on the 18th, and there was considerable flooding in low-lying areas. By the morning of the 19th a general change to southerly winds had taken place, and cold southerlies continued throughout the 20th with showers in most districts and hail on parts of the coast.

On the morning of the 17th a tornado passed over the Pye's Pa district, in the Bay of Plenty. It was, fortunately, confined to a narrow track, and appears to have caused damage to one farm only. A shed was lifted bodily over a fence, a cow-shed unroofed, and limbs torn off numerous trees.

An anticyclone covered the Dominion on the 20th, and the weather was brilliantly fine almost generally. The former, however, moved rapidly eastwards and was followed by a further series of deep depressions which continued to cross the country until the close of the month. Consequently, strong westerly to south-westerly winds prevailed. In eastern areas during this period precipitation was mainly light and scattered, but districts with a westerly aspect and the central areas of the North Island experienced persistent rain and some of their heaviest falls.

B. V. PEMBERTON, Acting Director.

CLIMATOLOGICAL TABLE.

SUMMARY OF THE RECORDS OF TEMPERATURE, RAINFALL, AND SUNSHINE FOR JUNE, 1935.

Table with columns: Station, Height of Station above M.S.L., Air Temperatures in Degrees (Fahrenheit) (Means of A and B, Difference from Normal, Absolute Maximum and Minimum), Rainfall in Inches (Total Fall, No. of Wet Days, Difference from Normal, Most in a Day), Bright Sunshine (Hours).

LATE RETURNS.

Summary table for late returns for Te Pahi, Te Hapua, May, 1935 and Fairlie, May, 1935, including temperature, rainfall, and sunshine data.

NOTE.—At stations where departures from normal are in parentheses the record has been maintained for less than ten years in the case of temperatures and for less than twenty years in the case of rainfall, and the normals are partly interpolated.

NEW ZEALAND RAINFALL FOR JUNE, 1935.

[NOTE.—Late returns for stations appear at end of table.]

| Station. | Total Fall, Points (100 to Inch). | Days with Rain. | Station. | Total Fall, Points (100 to Inch). | Days with Rain. |
|---|-----------------------------------|-----------------|---|-----------------------------------|-----------------|
| NORTH ISLAND. | | | NORTH ISLAND—continued. | | |
| (A.) NORTH AUCKLAND. | | | (C.) NORTH-WEST—continued. | | |
| Cape Maria van Diemen | 341 | 21 | “Te Karaka,” Ka-awa | 849 | 26 |
| Parengarenga | 587 | 19 | Waiterimu | 910 | 25 |
| Mangonui | 518 | 15 | Ngaruawahia | 1051 | 21 |
| Rangitibi | 692 | 27 | Hamilton | 721 | 24 |
| Kaeo | 564 | 5 | Raglan | 690 | 25 |
| Kaitaia | 460 | 25 | Roto-o-rangi, Cambridge | 631 | 22 |
| Herekino | 749 | 26 | Horahora Rapids, Churchill | 1087 | 22 |
| Cape Brett | 383 | 16 | Te Awamutu | 842 | 24 |
| Russell | 808 | 22 | Kawhia | .. | .. |
| Broadwood | 1044 | 27 | Te Kawa | 756 | 22 |
| Rangiahua, Hokianga Harbour | 900 | 28 | Makuru | .. | .. |
| Kohukohu | .. | .. | Arapuni Dam, Puketarua | 732 | 24 |
| Kawakawa | 650 | 16 | Waikeria, Te Awamutu | 719 | 23 |
| Kaikohu | 843 | 28 | Otorohanga | 838 | 21 |
| Wekaweka | 1583 | 23 | Waitomo Caves | 1349 | 20 |
| Puhipuhi Plantation, Whakapara | 735 | 20 | “Rangitoto,” Otorohanga | 933 | 22 |
| Waimatenui | 1201 | 24 | Te Kuiti | 853 | 22 |
| Hikurangi (Apotu) | 852 | 18 | Paparata, Awakino | .. | .. |
| Ruatangata | 817 | 28 | Paekaka, Paemako | 1318 | 23 |
| Whangarei | 1076 | 25 | Mokauiti | 861 | 22 |
| Donnelly's Crossing | 968 | 24 | Te Matai, Aria | 1664 | 24 |
| Whatoro | 1432 | 29 | Awakino | 745 | 23 |
| Wairua Falls (power-station) | 759 | 30 | Mangatoti, Mokau | 1460 | 23 |
| Moko Hinau Lighthouse | 538 | 22 | Mohakatino | 965 | 23 |
| Dargaville | 709 | 26 | Ohura | 1164 | 19 |
| Matakohe | 512 | 16 | Taumarunui | 878 | 20 |
| Mangawai | 963 | 25 | Uruti | 918 | 21 |
| Nagle Cove, Great Barrier | 445 | 23 | Hautu | 849 | 15 |
| Little Barrier Island | 604 | 25 | Waitara | 919 | 22 |
| Kaipara Heads | 840 | 24 | Tangarakau | 1011 | 17 |
| Warkworth | 873 | 21 | Tongariro Hatchery, Tokaanu | .. | .. |
| Cuvier Island | 530 | 20 | Lepperton | 1121 | 23 |
| Mahurangi Heads | 552 | 17 | Waterworks, Mangorei | 969 | 22 |
| Whangaparaoa | 692 | 27 | Rangipo | 1742 | 20 |
| Horsehoe Bush, Dairy Flat | 821 | 26 | Whangamomona | 1054 | 18 |
| Helensville | 942 | 29 | Purangi | 935 | 20 |
| Hobsonville | 695 | 25 | Inglewood | 1537 | 21 |
| Devonport | 740 | 26 | Riversdale, Inglewood | 1345 | 24 |
| Rocky Bay, Waiheke | 562 | 27 | Upper Mangorei | 1919 | 21 |
| Henderson | 932 | 29 | Tariki Hydro | 1316 | 23 |
| Huia, Manukau | 1155 | 29 | | | |
| (B.) NORTH-EAST. | | | (D.) SOUTH-EAST. | | |
| Dar-es-Salaam Island, Mercury Bay | .. | .. | Katoa | 1344 | 16 |
| Tairua | 777 | 25 | East Cape | 1082 | 14 |
| Thames | 838 | 23 | Wairoa, Ruatoria | 1208 | 12 |
| Wharekawa Nursery, Whangamata | 919 | 25 | Pakihiroa | 1258 | 18 |
| Turua, Thames | 685 | 26 | Waiorongomai, Tapawaeroa | 1492 | 15 |
| Kerepehi | 698 | 26 | Ruangarehu Station, Tokomaru Bay | 1100 | 18 |
| Paeroa | 695 | 25 | Mangatarata Station, Tokomaru Bay | 1134 | 17 |
| Belle Vue Farm, Mangaiti | 620 | 25 | Tokomaru Bay | 974 | 14 |
| Springdale, Waitoa | 709 | 26 | Owhena, Tokomaru Bay | 1158 | 18 |
| Katikati | 1198 | 24 | Tolaga Bay | 845 | 16 |
| Morrinsville | 744 | 24 | Whatatutu | 604 | 14 |
| The Camp, Tauranga | 750 | 21 | Toromiro, Whakarau | 786 | 20 |
| Rukuhanga, Cape Runaway | 1012 | 21 | Waihau, Tolaga Bay | 820 | 9 |
| Matarau, Cape Runaway | 1361 | 18 | Otoko | 726 | 15 |
| Marachako, Opotiki | 987 | 17 | Te Karaka | 565 | 15 |
| Matamata | 885 | 23 | Puha, Poverty Bay | 547 | 14 |
| Kaimai | 1403 | 21 | Eastwoodhill | 656 | 15 |
| Whakatane | 1042 | 18 | Glenroy Station | 1309 | 13 |
| Huntress Creek, Opotiki | 750 | 15 | Tahora, Gisborne | 815 | 21 |
| Okere Falls | 1238 | 18 | Patutahi | 635 | 17 |
| Lake Rotoma | 1485 | 14 | Te Kura, Ruakituri | 879 | 17 |
| Edgecumbe | 871 | 16 | Gisborne | 691 | 15 |
| Taneatua | 1026 | 16 | Hopuruahine | 1132 | 16 |
| Mamaku | 1071 | 16 | Whakapunake | 825 | 19 |
| Kaharoa | 1486 | 10 | Waikatea, Ruakituri | 672 | 12 |
| Lichfield | 860 | 22 | Lake House, Waikaremoana | 958 | 22 |
| Sophia Street, Rotorua | 1154 | 20 | Tuai, Waikaremoana | 728 | 18 |
| Tokoroa | 778 | 21 | Puninga Station, Wharerata | 1494 | 14 |
| Marumoko, Motu | 837 | 16 | Mangaone Valley, Tangitere | 1169 | 18 |
| Wairata, Opotiki | 1068 | 14 | Mautaua, Mohaka | 849 | 17 |
| Waiotapu | 892 | 19 | Kotemaori | 898 | 15 |
| Kaingaroa Plains | 892 | 20 | Wairoa | 552 | 12 |
| Murupara | 793 | 18 | Maungaharuru | 926 | 12 |
| Koranga Valley, Matawai | 759 | 18 | Putorino, Wairoa | 867 | 13 |
| Wairapukao | 997 | 18 | H.B. Forests, Waikoau | 1155 | 16 |
| Mokai | 887 | 24 | Tutira Homestead | 944 | 12 |
| Rotokawa | 644 | 17 | Portland Island | 543 | 18 |
| Taupo | 713 | 17 | “Te Wairere,” Puketitiri | 1125 | 18 |
| Waimihia | 934 | 20 | Hedgeley, Eskdale | 830 | 13 |
| Tarawera | 1192 | 11 | Riverbank, Rissington | 872 | 15 |
| | | | Whanawhana | 880 | 14 |
| | | | Sherenden | 756 | 12 |
| | | | Whakarara Station | 811 | 19 |
| | | | Glencoe Station | 681 | 22 |
| | | | Poukawa | 428 | 12 |
| | | | Anawai, Maraetotara | 996 | 21 |
| | | | Mokopeka | 741 | 13 |
| | | | | | |
| (C.) NORTH-WEST. | | | | | |
| Paerata (Wesley College) | 696 | 23 | | | |
| Waiuku | 666 | 27 | | | |
| Onewhero | 626 | 24 | | | |
| “Wharerimu,” Onewhero | 880 | 28 | | | |
| State Farm, Waerenga | 545 | 27 | | | |

New Zealand Rainfall for June, 1935—continued.

| Station. | Total Fall, Points (100 to Inch). | Days with Rain. |
|--|---|--------------------|
| NORTH ISLAND—continued. | | |
| (D.) SOUTH-EAST—continued. | | |
| Gwavas, Tikokino | 764 | 18 |
| Pukehou, Te Aute | 548 | 18 |
| Te Kura Settlement, Otane | 440 | 17 |
| Waimarama | 510 | 13 |
| Blackburn | 1085 | 19 |
| Waipawa | 436 | 18 |
| Rangitapu | 635 | 17 |
| Waipukurau | 402 | 16 |
| Mount Vernon | 390 | 13 |
| Aramoana | 437 | 18 |
| Takapu | 570 | 18 |
| Motuotaraia | 415 | 18 |
| "Rua Roa," Dannevirke | 1145 | 23 |
| Dannevirke | 560 | 22 |
| Waipuna, Woodville | 606 | 17 |
| Pine Grove, Weber | 476 | 21 |
| Woodbank, Herbertville | 527 | 19 |
| Mangamaire | 769 | 22 |
| Eastry, Eketahuna | 600 | 13 |
| Eketahuna | 697 | 21 |
| Putara | 1326 | 16 |
| Tawataia, Eketahuna | 648 | 19 |
| Annedale, Tinui | 550 | 22 |
| Te Karaka, Whakataki | 462 | 22 |
| Bagshot, Masterton | 417 | 18 |
| Castlepoint | 339 | 13 |
| "The Terrace," Tinui | 410 | 18 |
| Marangai | 389 | 20 |
| Bush Grove, Masterton | 389 | 21 |
| Llandaff, Masterton | 427 | 19 |
| Eringa, Masterton | 361 | 19 |
| Ngaianu, Masterton | 405 | 21 |
| Waingawa, Masterton | 416 | 18 |
| Greytown | 474 | 19 |
| Featherston | 533 | 19 |
| Summit | 775 | 20 |
| Martinborough | 158 | 7 |
| Waiorongomai, Featherston | 605 | 20 |
| Te Hopai, Featherston | 486 | 15 |
| Orongorongo | 1046 | 19 |
| Te Moana, Wairarapa | 439 | 17 |
| Pukeatua | 403 | 17 |
| Lagoon Hill, Martinborough | 427 | 16 |
| Te Awaite, Martinborough | 280 | 9 |
| Cape Palliser | 237 | 9 |
| (E.) SOUTH-WEST. | | |
| Mangapurua Landing, Wanganui River | 1031 | 21 |
| Cape Egmont | 883 | 24 |
| Dawson Falls | 4100 | 25 |
| Stratford | 1300 | 24 |
| Horopito | 1363 | 23 |
| Ohakune | 1015 | 23 |
| Riverlea, Taranaki | 1206 | 25 |
| Eltham | .. | .. |
| Opunake | 746 | 19 |
| Waiouru | 737 | 20 |
| Pipiriki | 654 | 23 |
| Mangaohane Station, Taihape | 635 | 22 |
| Manaia | 1177 | 24 |
| Hautapu, Hihitahi | 757 | 20 |
| Hawera | 792 | 22 |
| Ohawe, Hawera | 838 | 22 |
| "Hiwira," Raketapauma | 658 | 19 |
| Kakaramea Hydro | 811 | 18 |
| Waitahinga, Kai Iwi | 814 | 24 |
| Patea | 721 | 18 |
| Waverley | 675 | 16 |
| Wanganui | 437 | 18 |
| Okoia | 486 | 21 |
| Hunterville | 588 | 19 |
| Waituna West | 565 | 22 |
| Dalvey, Turakina | 492 | 20 |
| Komako, Ashhurst | 795 | 15 |
| Waitatapia, Bulls | 487 | 19 |
| Feilding | 522 | 20 |
| Flock House, Bulls | 412 | 12 |
| Glen Oroua | 427 | 8 |
| Kairanga | 420 | 19 |
| "Woodhey," Palmerston North | 536 | 21 |
| Turitea Waterworks | 589 | 19 |
| Foxton | 459 | 14 |
| Arapeti | 1032 | .. |
| Mangahao (lower dam) | 1340 | .. |
| Mangahao (upper dam) | 1567 | 21 |
| Mangaore | .. | .. |
| Weraroa | 499 | 15 |
| Otaki | 363 | 18 |
| Waitohu, Otaki | 406 | 13 |
| Akatarawa | 796 | 18 |
| Plimmerton | 290 | 12 |
| Wallaceville | 414 | 18 |
| Trentham | 356 | 17 |

New Zealand Rainfall for June, 1935—continued.

| Station. | Total Fall, Points (100 to Inch.) | Days with Rain. |
|--|---|--------------------|
| NORTH ISLAND—continued. | | |
| (E.) SOUTH-WEST—continued. | | |
| Newland, Johnsonville | 223 | 6 |
| Lower Hutt | 335 | 18 |
| Waiwetu | 296 | 14 |
| Wainuiomata | 536 | 17 |
| Karori Reservoir | 343 | 18 |
| Seatoun (Beacon Hill) | 197 | 6 |
| Brooklyn Reservoir | 348 | 16 |
| SOUTH ISLAND. | | |
| (F.) WEST COAST. | | |
| Farewell Spit | 619 | 19 |
| Cape Farewell | 707 | 20 |
| Kaihoka | 783 | 22 |
| Collingwood | 1089 | 20 |
| Silverstream, Bainham | 1422 | 21 |
| Tarakohe | 498 | 20 |
| Takaka (Power Board) | 1248 | 18 |
| Asbestos Cottage, Pokororo | 1375 | 21 |
| Karamea | 912 | 20 |
| Corbyvale | 1489 | 20 |
| Millerton | 878 | 15 |
| Twynham, Station Creek | 785 | 19 |
| Westport (Signal Station) | 1101 | 21 |
| Westport (Public Works Department) | 924 | 22 |
| Gowan | 1054 | 21 |
| Lake Roto-iti | 836 | 18 |
| Murchison | 715 | 20 |
| Tiroroa | 1354 | 22 |
| Waitahu, Reefton | 866 | 22 |
| Rewanui | 1166 | 19 |
| Greymouth | 855 | 19 |
| Dillmanstown | 1543 | 19 |
| Moana | .. | .. |
| Lake Kanieri | .. | .. |
| Otira | 1494 | 18 |
| Ross | 869 | 17 |
| Gunn's, Wataroa | 1055 | 14 |
| Hari Hari | 818 | 15 |
| Five-mile Beach, Okarito | 859 | 14 |
| Waiho Gorge | 1179 | 10 |
| Weheka | .. | .. |
| Karangarua | 804 | 11 |
| Manakiana | 824 | 17 |
| Okuru | 482 | 7 |
| Middle Hollyford | 902 | 19 |
| Puysegur Point | 954 | 22 |
| (G.) NELSON AND MARLBOROUGH. | | |
| Stephens Island | 577 | 17 |
| Hamilton Bay | 732 | 15 |
| Waitata Bay | 511 | 13 |
| The Brothers | .. | .. |
| Motueka | 522 | 18 |
| Manaroa | 596 | 15 |
| Ynecya Bay | 711 | 8 |
| Whangamoia | 601 | 15 |
| "Harakeke," Central Moutere | 503 | 11 |
| Mapua | 479 | 17 |
| Atawhai, Nelson | 392 | 17 |
| Havelock | .. | .. |
| Maitai Valley, Nelson | 616 | 16 |
| Opouri Valley, Flat Creek | 617 | 14 |
| Pi-ton | 410 | 13 |
| Ocean Bay | 543 | 19 |
| Stanley Brook | 592 | 18 |
| Wakefield | 561 | 16 |
| Marshlands, Blenheim | 239 | 14 |
| Spring Creek, Blenheim | 256 | 14 |
| "Sevenoaks," Renwicktown | .. | .. |
| "The Wrekin," Blenheim | 257 | 11 |
| Blenheim | (Incomplete) | .. |
| Erina, Blenheim | 311 | 13 |
| Hartley Hills, Hillersden | 348 | 11 |
| Seddon | 92 | 8 |
| "Wai-iti," Seddon | 75 | 7 |
| Avondale Station, Blenheim | 261 | 13 |
| Cape Campbell | 48 | 7 |
| Ward | 66 | 7 |
| Dunroon, Jordan | 183 | 7 |
| Upcot, Awatere | 332 | 10 |
| "Ellerton," Kekerangu | 56 | 11 |
| Hapuku | 282 | 11 |
| Moundsdale, Kaikoura | 260 | 12 |
| Kaikoura West | 94 | 8 |
| (H.) CANTERBURY. | | |
| The Doone, Waiau | 469 | 8 |
| "Emscote," Stag and Spey | 381 | 11 |
| Keinton Combe | 385 | 9 |
| Highfield, Waiau | 328 | 7 |
| Waiau | 435 | 8 |
| Hawkswood | 226 | 9 |

Tenders accepted by Public Works Department.

THE following schedule of tenders, passed by the Public Works Department, is published for general information:—

| Work or Supply. | Price. | Tenderer. |
|--|-------------|-------------------------------------|
| | £ s. d. | |
| Operiki Stream Bridge—Erection | 212 5 0 | R. S. Matson. |
| Mangoihe Stream Bridge—Erection | 439 8 5 | S. Smith. |
| Upper Riccarton—Arthur's Pass Main Highway—Waimakariri River Bridge at Bealey | 5,538 0 0 | W. Clark and Son. |
| Mangonui River Overflow Bridge Extension | 220 0 0 | W. Durham. |
| Auckland—Wellington Main Highway, Himitungi—Sanson Section—Sealing | 1,177 19 0 | J. L. MacReynolds. |
| Great South Road, Hamilton—Ohaupo Section—Macadam road and sealing | 21,288 10 6 | W. S. Goosman and Co., Ltd. |
| Tuakau—Pokeno Main Highway, Tuakau Town District—Two-coat tar sealing | 421 5 5 | H. Bray and Co., Ltd. |
| Dunedin—Christchurch Main Highway, Merton—Palmerston Section—Supply and delivery of toppings | 1,858 8 4 | J. C. Hope. |
| Auckland Supreme Court—New library and alterations .. | 10,496 16 6 | Fletcher Construction Company, Ltd. |
| 26th July, 1935. | | C. J. McKENZIE, Engineer-in-Chief. |

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 29TH JULY, 1935.

| Liabilities. | | | Assets. | | |
|---|-------------|-------|--|-------------|-------|
| | £ | s. d. | | £ | s. d. |
| 1. Paid-up capital | 500,000 | 0 0 | 8. Reserve— | | |
| 2. General Reserve Fund | 1,000,000 | 0 0 | (a) Gold | 2,801,732 | 10 0 |
| 3. Bank-notes | 8,848,741 | 10 0 | (b) Sterling exchange | 21,053,702 | 5 0 |
| 4. Demand liabilities— | | | (c) Gold exchange | | |
| (a) State | 11,287,557 | 11 9 | 9. Subsidiary coin | 135,292 | 15 9 |
| (b) Banks | 4,262,130 | 12 4 | 10. Discounts— | | |
| (c) Other | 145,978 | 9 9 | (a) Commercial and agricultural bills | | |
| 5. Time deposits | | | (b) Treasury and local-body bills | | |
| 6. Liabilities in currencies other than N.Z. currency | | | 11. Advances— | | |
| 7. Other liabilities | 75,318 | 1 5 | (a) To the State or State undertakings | | |
| | | | (b) To other public authorities | | |
| | | | (c) Other | | |
| | | | 12. Investments | 2,094,075 | 0 0 |
| | | | 13. Bank buildings | | |
| | | | 14. Other assets | 34,923 | 14 6 |
| | | | | | |
| | £26,119,726 | 5 3 | | £26,119,726 | 5 3 |

Proportion of reserve (No. 8 less No. 6) to notes and other demand liabilities, 97.19 per cent.

W. R. EGGERS, Acting Chief Accountant.

Public Trust Office Act, 1908, and its Amendments.—Election to administer Estates.

NOTICE is hereby given that the Public Trustee has filed in the Supreme Court an election to administer in respect of the several estates of the persons deceased whose names, residences, and occupations (so far as known) are hereunder set forth.

| No. | Name. | Occupation. | Residence. | Date of Death. | Date Election filed. | Testate or Intestate. | Stamp Office concerned. |
|-----|----------------------------------|------------------------|---|----------------|----------------------|-----------------------|-------------------------|
| 1 | Borrows, John | Labourer | Northcote | 10/7/35 | 26/7/35 | Intestate | Auckland. |
| 2 | Colyer, Beulah | Spinster | Blenheim | 14/9/21 | 26/7/35 | " | Blenheim. |
| 3 | Colyer, Brian Randolph | Cycle mechanic | Dunedin | 12/10/17 | 26/7/35 | " | " |
| 4 | Hinton, Amy | Widow | Templeton | 16/6/35 | 26/7/35 | " | Christchurch. |
| 5 | Jina, Lala | Fruit-hawker | Waitara | 28/6/35 | 27/7/35 | " | New Plymouth. |
| 6 | Leslie, Frederick | Gardener | Manchester, England | 26/2/34 | 26/7/35 | " | Wellington. |
| 7 | Madden, Evelyn Mary | Spinster | Hastings | 6/2/35 | 26/7/35 | " | Napier. |
| 8 | Manson, John Henry | Labourer | Akaroa | 17/5/35 | 26/7/35 | " | Christchurch. |
| 9 | McDonnell, Walter Callan | Tailor | Auckland | 2/7/35 | 26/7/35 | Testate | Auckland. |
| 10 | McEneaney, Owen | Labourer | Koputaroa | 26/1/35 | 26/7/35 | Intestate | Dunedin. |
| 11 | Pitt, Charlotte Emma Georgina | Spinster | Droitwich, England, formerly Nelson | 8/12/34 | 26/7/35 | Testate | Nelson. |
| 12 | Reynolds, Mary Frances | " | Hokitika | 15/3/35 | 26/7/35 | " | Hokitika. |
| 13 | Smith, Ernest Reginald | Farmer | Taupaki | 2/7/35 | 26/7/35 | " | Auckland. |
| 14 | Smith, Joseph | Engine-driver | Christchurch | 11/7/35 | 26/7/35 | " | Wellington. |
| 15 | Wright, Walter Harold | Blacksmith | Hokitika, formerly Coal Creek, near Greymouth | 25/3/35 | 26/7/35 | " | Hokitika. |

Public Trust Office, Wellington, 29th July, 1935.

E. O. HALES, Public Trustee.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE Grahamstown Branch, No. 35, with registered office at Thames, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE Auckland Branch, No. 81, with registered office at Auckland, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE Onehunga Branch, No. 89, with registered office at Onehunga, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE St. Joseph's Branch, No. 424, with registered office at Waihi, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE Sancta Maria Branch, No. 2, with registered office at Auckland, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE St. Benedict's Branch, No. 719, with registered office at Auckland, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE St. Leo's Branch, No. 730, with registered office at Devonport, Auckland, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE St. Columba's Branch, No. 782, with registered office at Frankton Junction, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Branch of Friendly Society registered.

Friendly Societies Department,
Wellington, 29th July, 1935.

THE Good Shepherd Branch, No. 783, with registered office at Auckland, is registered as a branch of the Northern (N.Z.) District of the Hibernian-Australasian Catholic Benefit Society Friendly Society, under the Friendly Societies Act, 1909, this 29th day of July, 1935.

R. WITHEFORD,
Registrar of Friendly Societies.

Member of House of Representatives elected, Lyttelton Electoral District.

Office of the Clerk of the Writs,
Wellington, 31st July, 1935.

THE Clerk of the Writs has received a return to the Writ issued on the 24th day of June, 1935, for the election of a Member of Parliament to serve in the House of Representatives for the Electoral District of Lyttelton, and by the endorsement on such Writ it appears that

Terence Henderson McCombs

has been duly elected to serve as a member for the said district.

J. W. HEENAN, Clerk of the Writs.

(I.A. 1935/80/1.)

Sitting of the Native Land Court at Invercargill on the 20th August, 1935.

Registrar's Office,
Wellington, 30th July, 1935.

NOTICE is hereby given that the matter mentioned in the Schedule hereunder written will be heard by the Native Land Court sitting at Invercargill on the 20th August, 1935, or as soon thereafter as the business of the Court will allow.

C. V. FORDHAM, Registrar.

[South Island, 1935/36-5.]

SCHEDULE.

No. 5. Applicant: Railways Department. Land: Waikouaiti XII/10. Nature of application: Application to assess the amount of compensation payable for land taken for railway purposes.

Sale of Unclaimed Bicycles.

Police Department,
Wellington, 27th July, 1935.

IT is hereby notified that a number of unclaimed bicycles in the hands of the Police at Christchurch Police Station will, if not claimed before Monday, the 2nd September, 1935, be sold thereafter by public auction.

Particulars as to the time and place of sale may be obtained from the Superintendent of Police at Christchurch.

W. G. WOHLMANN, Commissioner of Police.

Conscience-money received.

The Treasury,
Wellington, 31st July, 1935.

I HEREBY acknowledge receipt of the following amounts forwarded by persons unknown as conscience-money to the New Zealand Government:—

- £5 forwarded to the Railways Department.
- 1s. 6d. forwarded to the Internal Affairs Department.
- £1 forwarded to the Customs Department.
- 11s. forwarded to the Post and Telegraph Department.
- 2s. 6d. forwarded to the Treasury.

G. C. RODDA,
Acting Secretary to the Treasury.

Public Trust Office.—Appointment of Agent at Paeroa.

IT is notified for public information that Mr. Arthur Thomas Jones has been appointed to the position of Agent of the Public Trust Office at Paeroa, *vice* Mr. W. C. Alexander. Dated at Wellington, this 26th day of July, 1935.

E. O. HALES, Public Trustee.

Unclaimed Lands.—Notice by the Public Trustee under the Public Trust Office Act, 1908 (Part II), and its Amendments.

TO the owner of that parcel of land containing 40 acres, more or less, being south-east part Allotment 64, Parish of Aotea (Great Barrier Island), bounded on the east by the high-water mark of the sea, on the south-east by Allotment 63, 6080 links, on the south-west by a road 100 links wide, 440 links, and on the north-west by other part of Allotment 64, 7060 links, and being all of the land comprised in Certificate of Title, Vol. 500, folio 62 (Auckland Registry), in the name of George Walters, of Auckland, Clerk: Whereas after due inquiry the owner of the above-described land cannot be found: And whereas the said owner has no known agent in New Zealand: Now, the Public Trustee hereby calls upon such owner within six months from the date of the publication of this notice in the *New Zealand Gazette* to establish to the satisfaction of the Public Trustee the title of such owner to the said land, and if such owner fails or neglects so to do the Public Trustee will exercise with regard to the said land all the powers and authorities granted to him in and by the Public Trust Office Act, 1908 (Part II), and its amendments.

Dated this 27th day of July, 1935.

E. O. HALES, Public Trustee.

CROWN LANDS NOTICES.*Land in Wellington Land District for Selection on Optional Tenure.*

District Lands and Survey Office,
Wellington, 31st July, 1935.

NOTICE is hereby given that the undermentioned section is open for selection on optional tenure under the Land Act, 1924, and applications will be received at the District Lands and Survey Office, Wellington, up to 4 o'clock p.m. on Monday, 26th August, 1935.

Applicants should appear personally for examination at the District Lands and Survey Office, Wellington, on Wednesday, 28th August, 1935, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

The ballot will be held immediately upon conclusion of the examination of applicants.

SCHEDULE.

WELLINGTON LAND DISTRICT.—SECOND-CLASS LAND.

Kaitieke County.—Manganui Survey District.

SECTION 1, Block VI: Area, 991 acres. Capital value, £250. Deposit on deferred payments, £10: Half-yearly instalment on deferred payments, £7 16s. Renewable lease: Half-yearly rent, £5.

Weighted with the sum of £150 (to be paid in cash) for improvements consisting of felling and grassing and 60 chains of fencing.

A rather hilly and rough section situated at the headwaters of the Makino Stream, twelve miles and a half from Erua Railway-station by two miles of metalled road and balance formed dray-road. Approximately 385 acres have been felled and grassed, of which 80 acres are in fair pasture, 250 acres reverted to fern and second growth, balance of section is in standing bush consisting principally of rimu, matai, maire, and tawhero. Soil of a light quality loam resting on sandstone and papa formation; permanently watered. Altitude 1,700 ft. to 2,100 ft. above sea-level.

Any further particulars required may be obtained from the undersigned.

H. W. C. MACKINTOSH,
Commissioner of Crown Lands.

(L. and S. XI/4/170.)

Lands in Otago Land District for Sale by Public Auction.

District Lands and Survey Office,
Dunedin, 31st July, 1935.

NOTICE is hereby given that the undermentioned lands will be offered for sale by public auction for cash at the District Lands and Survey Office, Dunedin, on Monday, 9th September, 1935, at 11 o'clock a.m., under the provisions of the Land Act, 1924.

SCHEDULE.

OTAGO LAND DISTRICT.—TOWN LAND.
Maniatoto County.—Town of Ranfurly.

| Section. | Block. | Area. | | | Upset Price. |
|----------|--------|-------|----|----|--------------|
| | | A. | R. | P. | |
| | | | | | £ |
| 1 | V | 0 | 1 | 0 | 15 |
| 2 | V | 0 | 1 | 0 | 12 |
| 3 | V | 0 | 1 | 0 | 12 |
| 4 | V | 0 | 1 | 0 | 12 |
| 5 | V | 0 | 1 | 0 | 15 |
| 6 | V | 0 | 1 | 0 | 12 |
| 7 | V | 0 | 1 | 0 | 12 |
| 8 | V | 0 | 1 | 0 | 12 |
| 9 | V | 0 | 1 | 0 | 12 |
| 29 | V | 0 | 1 | 0 | 12 |
| 31 | V | 0 | 1 | 0 | 12 |

The sections are situated approximately a quarter of a mile from the Ranfurly Post-office and Railway-station and are handy to school. All are good building-sites.

Full particulars may be obtained from the undersigned.

N. C. KENSINGTON,
Commissioner of Crown Lands.

(L. and S. 9/2974.)

STATE FOREST SERVICE NOTICE.*Milling-timber for Sale by Public Tender.*

State Forest Service,
Hokitika, 31st July, 1935.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at this office at 4 p.m. on Monday, the 12th day of August, 1935.

SCHEDULE.

WESTLAND FOREST-CONSERVATION REGION.—WESTLAND LAND DISTRICT.

ALL the milling-timber on that piece of land containing 139.3 acres, situated in Block I, Turiwhate Survey District, Provisional State Forest Reserve No. 1616, about thirteen miles from the Kumara Railway-station.

The total estimated quantity of timber in cubic feet is 182,000, or in board feet 1,200,340, made up as follows:—

| Species. | Cubic Feet. | Board Feet. |
|-------------------|-------------|-------------|
| Rimu | 173,360 | 1,144,490 |
| Kahikatea | ,190 | 53,050 |
| Miro | 450 | 2,800 |
| | 182,000 | 1,200,340 |

Upset price: £970.

Time for removal: Two years.

Terms of Payment.

A marked cheque for one-fifth of the sum tendered, together with £1 ls. license fee, must accompany the tender, and the balance be paid in four equal quarterly instalments, the first falling due three months after the date of sale.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates may be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Hokitika," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars, may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that EDWARD JOHN WATERS, of Auckland, Clerk, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Thursday, the 1st day of August, 1935, at 10.30 o'clock a.m.

Dated at Auckland, this 22nd day of July, 1935.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that ROBERT ALEXANDER JENKINS (trading as "J. E. Jenkins and Co."), Printer, of 6 Inverness Avenue, Epsom, Auckland, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Tuesday, the 6th day of August, 1935, at 10.30 o'clock a.m.

Dated at Auckland, this 26th day of July, 1935.

A. W. WATTERS,
Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that ARTHUR FAULKNER, of Kopaki, Sawmiller, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Te Kuiti, on Wednesday, the 7th day of August, 1935, at 10.30 o'clock a.m.

Dated at Hamilton, this 26th day of July, 1935.

V. R. CROWHURST,
Official Assignee.

In Bankruptcy.—In the Supreme Court Holden at New Plymouth.

NOTICE is hereby given that statements of accounts and balance-sheets in respect of the undermentioned estates, together with the report of the Audit Office thereon, have been duly filed in the above Court; and I hereby further give notice that at the next sitting of the said Court, to be holden on Monday, the 5th day of August, 1935, or as soon thereafter as application may be heard, I intend to apply for an order releasing me from the administration of the said estates:—

- Cann, Edward, of Hawera, Hotelkeeper (now deceased).
- Fong, Joe, of Patea, Fruiterer.
- Harris, George, of Patea, Labourer.
- Hodge, Adolphus Henry Springhall, of Hawera, Printer.
- Hutchinson, Jack Mounsey, of Hawera, Salesman.
- Kato, Ikaroa, of Manaia, Aboriginal Native.
- Mills, Rosa, of Hawera, Tea-room Proprietress (private estate).
- Munro, Jessie, of Hawera, Tea-room Proprietress (private estate).
- Mossop, Joseph, of Kakarama, Farmer.
- Peri, Rangi Huna, of Manaia, Aboriginal Native.
- Stening, Morris, of Hawera, Builder.
- Stuart, Robert William, of Eltham, Carrier.
- Wills, Albert John Thomas, of Patea, Labourer.

Dated at Hawera, this 26th day of July, 1935.

C. O. PRATT,
Official Assignee.

In Bankruptcy.

NOTICE is hereby given that dividends are now payable at my office, Hawera, on all proved and accepted claims in the undermentioned estates:—

- Jones Bros., trading as Monumental Masons, Hawera—Supplementary dividend of 1½d. in the pound.
- Warner, Philip Ernest, of Patea, Farmer—Second dividend of 4s. in the pound.
- Dimock, Cyril Ernest, of Hawera, Garage-proprietor—Second and final dividend of 2d. in the pound, making in all 1s. 7d. in the pound.
- Marshall, Edgar Robert, of Hawera, Veterinary Practitioner—First and final dividend of 2s. 10d. in the pound.
- Laing, May, of Hawera, Boardinghouse-proprietress—First and final dividend of 7d. in the pound.
- Watson, Arnold Roderick, of Hawera, Mechanic—First and final dividend of 2s. 4d. in the pound.
- Moody, George Frederick, of Manutahi, Share Milker—First and final dividend of 1s. 6d. in the pound.

C. O. PRATT,
Official Assignee.

Courthouse, Hawera, 27th July, 1935.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that BERTIE CECIL GIFFORD, of Wanganui, Railway Employee, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Friday, the 2nd day of August, 1935, at 10.30 o'clock a.m.

Dated at Wanganui, this 26th day of July, 1935.

E. M. SILK,
Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that THOMAS ARTHUR FARRELL, of Nelson Creek, Carrier, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Monday, the 5th day of August, 1935, at 2.30 o'clock p.m.

Dated at Greymouth, this 25th day of July, 1935.

A. NAYLOR,
Deputy Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that JAMES HARPER STEWART, of South Dunedin, Grocer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 30th day of July, 1935, at 2.15 o'clock p.m.

Dated at Dunedin, this 23rd day of July, 1935.

J. M. ADAM,
Official Assignee.

LAND TRANSFER ACT NOTICE.

NOTICE is hereby given that the parcel of land hereinafter described will be brought under the provisions of the Land Transfer Act, 1915, unless caveat be lodged forbidding the same within one calendar month from the date of publication of the *New Zealand Gazette* containing this notice:—

No. 1677. THE NELSON FRUITGROWING AND DEVELOPMENT COMPANY, LIMITED.—13 acres 2 roods 16 perches. Lots 1 and 2 on plan 2432, being part of Sections 6 of 61 and 7 of 61, Motueka Rural, situated in Block III, Motueka Survey District. Occupied by applicant.

Diagram may be inspected at this office.

Dated this 29th day of July, 1935, at the Land Registry Office, Nelson.

E. C. ADAMS, District Land Registrar.

ADVERTISEMENTS.**THE COMPANIES ACT, 1933, SECTION 282 (3) AND (4).**

NOTICE is hereby given that at the expiration of three months from this date the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

The National Piano Company, Limited. 1918/39.
Morleys Limited. 1918/50.
Rex Pictures (N.Z.), Limited. 1931/46.
The Star Tie Company, Limited. 1934/15.
Cash Footwear Stores, Limited. 1934/100.

Given under my hand at Auckland, this 30th day of July, 1935.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

R. W. Strong, Limited. 1928/171.
Maximum Pumps and Engines, Limited. 1932/109.

Given under my hand at Auckland, this 30th day of July, 1935.

H. B. WALTON,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933.

NOTICE is hereby given pursuant to section 8 of the above-mentioned Act that the Register and the records relating to the Army Stores, Limited, which have hitherto been kept at the office of the Assistant Registrar of Companies at Christchurch have been transferred to the office of the Assistant Registrar of Companies at Auckland.

Dated at Wellington, this 24th day of July, 1935.

J. MURRAY,
Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the names of the undermentioned companies have been struck off the Register and the companies dissolved:—

National Rubber Supplies, Limited. 1925/70.
The Chocolate Bowl, Limited. 1932/93.
Moore and Cole, Limited. 1927/199.

Given under my hand at Wellington, this 30th day of July, 1935.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3) AND (4)

NOTICE is hereby given that at the expiration of three months from this date the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company dissolved:—

The Public Benefit Wholesale Stores, Limited. 1932/68.

Given under my hand at Wellington, this 30th day of July, 1935.

W. H. FLETCHER,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (6).

NOTICE is hereby given that the name of the undermentioned company has been struck off the Register and the company has been dissolved:—

Selco Traders, Limited. 31/64.

Given under my hand at Christchurch, this 30th day of July, 1935.

M. KENNEDY,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof the names of the undermentioned companies will, unless cause is shown to the contrary, be struck off the Register and the companies will be dissolved:—

J. S. Douglas and Co., Limited. 1928/34.
Tripleway Extractors, Limited. 1929/14.

Given under my hand at Dunedin, this 29th day of July, 1935.

L. G. TUCK,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

TAKE notice that at the expiration of three months from the date hereof the name of the undermentioned company will, unless cause is shown to the contrary, be struck off the Register and the company will be dissolved:—

Battersby and Co., Limited. 1933/51.

Given under my hand at Dunedin, this 30th day of July, 1935.

L. G. TUCK,
Assistant Registrar of Companies.

THE COMPANIES ACT, 1933, SECTION 282 (3).

AS the undermentioned company has ceased to carry on business, I hereby give notice that at the expiration of three months from the date hereof the company will, unless cause be shown to the contrary, be struck off the Register and the company dissolved:—

Waimumu Gold, Limited. 29/14.

Dated at the office of the Assistant Registrar of Companies, Invercargill, this 27th day of July, 1935.

J. A. FRASER,
Assistant Registrar of Companies.

THE WILLS'S ROAD HALL BILL.

In the matter of the Legislature Act, 1908, and in the matter of an application for a proposed Private Estate Bill to be entitled "The Wills's Road Hall Bill."

NOTICE is hereby given by the undersigned Joseph Herbert Cecil Hewetson, of Upper Moutere, Farmer, pursuant to the Standing Rules and Orders of the General Assembly of New Zealand in Parliament assembled, of his intention to apply by petition to the said General Assembly not earlier than thirty days before and not later than fourteen days after the commencement of the session to be held next after the date of this notice for the passing of a Private Estate Bill, to be called "The Wills's Road Hall Bill." The object of the proposed Bill is to rectify a deed of conveyance bearing date the 9th day of October, 1928, and made between Joseph Herbert Cecil Hewetson of the first part, Godfrey Harley of the second part, and Edna May Gifford of the third part, and registered at Nelson as Number 54980, whereby all that piece or parcel of land situate in the District of Moutere, in the Land District of Nelson, containing two roods, more or less, being part of part Section 164 on the plan of the District of Moutere, bounded on the northward (231 ft.) by a public road, on the eastward (93 ft.) by other part of the said Section 164, on the southward (231 ft.) by other part of the said Section 164, and on the westward (93 ft.) by a public road upon which is erected a hall or meeting-house, was conveyed to the said Edna May Gifford upon trust that the said land should form a site for and that there should be forthwith erected thereon a public hall, by vesting the said piece of land, together with the hall or meeting-house thereon in Edna Mabel Gifford, of Okiawa, Spinster, absolutely for her own use and benefit. A copy of the said petition and copies of the proposed Bill will be deposited in the Private Bill Office not earlier than thirty days before and not later than fourteen days after the commencement of the said session.

Dated at Nelson, this 17th day of July, 1935.

J. H. C. HEWETSON,
Promoter of the Bill.

PATEA FARMERS' CO-OP. FREEZING CO., LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given in pursuance of section 241 of the Companies Act, 1933, that a general meeting of the above-named company will be held at the registered office of the company, Portland Street, Patea, on Monday, the 12th day of August, 1935, at 11 a.m., for the purpose of having an account laid before the meeting showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the liquidator, and also determining the manner, by extraordinary resolution, in which the books, accounts, and documents of the company and of the liquidator shall be disposed of.

G. PETTIGREW,
Liquidator. 414

Patea, 20th July, 1935.

PATEA FARMERS' CO-OP. FREEZING CO., LTD.

IN VOLUNTARY LIQUIDATION.

NOTICE is hereby given in pursuance of section 241 of the Companies Act, 1933, that a meeting of creditors of the above-named company will be held at the registered office of the company, Portland Street, Patea, on Monday, the 12th day of August, 1935, at 11.30 a.m., for the purpose of having an account laid before the meeting showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the liquidator, and also determining the manner, by extraordinary resolution, in which the books, accounts, and documents of the company and of the liquidator shall be disposed of.

G. PETTIGREW,
Liquidator. 415

Patea, 20th July, 1935.

TAUMARUNUI COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Taumarunui County Loans Conversion Order, 1935, the Taumarunui County Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, instalments of principal and interest, and other charges on the new securities authorized to be issued by the Taumarunui County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in Group A and Group B in the First Schedule to that Order, and also the interest, sinking fund, instalments of principal and interest, and other charges in respect of the unconverted securities issued in respect of such loans, the said Taumarunui County Council hereby makes and levies a special rate upon the rateable value (on the basis of the unimproved value) of all rateable property of the district. Such rate shall be made and levied on a differential basis for each of the several ridings of the county as follows:—

On all rateable property in the Waimiha Riding, $1\frac{1}{10}$ d. in the pound.

On all rateable property in the Taringamotu Riding, $\frac{3}{4}$ d. in the pound.

On all rateable property in the Pungapunga Riding, $1\frac{1}{10}$ d. in the pound.

On all rateable property in the Otunui Riding, $2\frac{1}{2}$ d. in the pound.

On all rateable property in the Kirikau Riding, $5\frac{1}{4}$ d. in the pound.

Such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the first day of August, 1962, or until all such securities are fully paid off.”

416

H. R. STREET,
County Chairman.

TAUMARUNUI COUNTY COUNCIL.

Taumarunui County Loans Conversion Order, 1935.

I, HAROLD REGINALD STREET, County Chairman, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Taumarunui County Council held on the 29th day of June, 1935, and confirmed on the 18th day of July, 1935, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Taumarunui County Loans Conversion Order, 1935, as published in the *New Zealand Gazette* of the 27th day of June, 1935, No. 47, at page 1794.

417

H. R. STREET,
County Chairman.

KAIAPOI BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Kaiapoi Borough Loans Conversion Order, 1935 (No. 1), the Kaiapoi Borough Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Kaiapoi Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, the said Kaiapoi Borough Council hereby makes and levies a special rate of two-thirds of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annual-recurring rate during the currency of such securities and be payable half-yearly on the first day of January and the first day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1956, or until all such securities are fully paid off.”

I hereby certify that the above resolution was passed at a properly constituted meeting of the Kaiapoi Borough Council held on Tuesday, the 23rd day of July, 1935.

418

R. J. SMITH,
Town Clerk.

KAIAPOI BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Kaiapoi Borough Loans Conversion Order, 1935 (No. 2), the Kaiapoi Borough Council hereby resolves as follows:—

“That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Kaiapoi Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, the said Kaiapoi Borough Council hereby makes and levies a special rate of three-tenths of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annual-recurring rate during the currency of such securities and be payable half-yearly on the first day of January and the first day of July in each and every year until the last maturity date of such securities, being the 1st day of July, 1960, or until all such securities are fully paid off.”

I hereby certify that the above resolution was passed at a properly constituted meeting of the Kaiapoi Borough Council held on Tuesday, the 23rd day of July, 1935.

419

R. J. SMITH,
Town Clerk.

WOOLCOCK LIMITED.

IN VOLUNTARY LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of WOOLCOCK LIMITED.

NOTICE is hereby given that by a minute dated the 22nd July, 1935, the following resolution was passed:—

"It is hereby resolved that the company be wound up voluntarily, and that Mr. E. R. CAYGILL, of Christchurch, Public Accountant, be and is hereby appointed liquidator of the company."

It is requested that all claims against the above company be made to the liquidator, Box 687, Christchurch, forthwith.

E. R. CAYGILL,
Liquidator.

420

AKITIO COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Akitio County Loans Conversion Order, 1935, the Akitio County Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Akitio County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Akitio County Council hereby makes and levies a special rate of three-farthings ($\frac{3}{4}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the 14th day of August in each and every year until the last maturity date of such securities, being the 30th day of September, 1962, or until all such securities are fully paid off."

I hereby certify that the above is a true copy and a correct extract from the minutes of proceedings of the Akitio County Council at a special meeting held in the Council Chambers, Pongaroa, on the 8th day of July, 1935.

A. R. CARLEY,
County Clerk.

421

MANAWATU COUNTY COUNCIL.

I HEREBY certify that at a special meeting of the Manawatu County Council held at the County Offices, Sanson, at 1.15 p.m. on Tuesday, the 2nd day of July, 1935, a resolution was passed the purport thereof being to issue new securities in conversion of the securities existing in respect of the following loans:—

| | £ |
|--|---------|
| 1. Hospital Contribution Loan of £1,500, 1914 .. | 1,500 |
| 2. Hospital Contribution Loan of £450, 1915 .. | 450 |
| 3. Tramway and Road Machinery Loan of £30,000, 1920 .. | 30,000 |
| 4. Antecedent Liability Repayment Loan (1923) of £6,300 .. | 6,300 |
| 5. Main Highways Loan (1926) of £60,000 (part) .. | 15,000 |
| 6. Ditto .. | 9,000 |
| 7. " .. | 10,000 |
| 8. " .. | 7,500 |
| 9. Shannon Bridge and Approaches Loan (1928) of £5,500 .. | 5,500 |
| 10. Main Drain Road Unemployment Loan (1929) of £1,200 .. | 1,200 |
| 11. Downs Road Loan (1930) of £300 .. | 300 |
| | £86,750 |

Such new securities to be issued in accordance with the terms, stipulations, and provisions contained in the Manawatu County Loans Conversion Order, 1935, as published in the *New Zealand Gazette* No. 47 of 27th June, 1935 (page 1787); and I further certify that such resolution was confirmed at a subsequent meeting of the Council held at 11 a.m. on Tuesday, the 16th day of July, 1935.

Dated at Sanson, this 26th day of July, 1935.

W. E. BARBER,
Chairman.

423

MANAWATU COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Manawatu County Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

| Name. | Amount. | Rate of Interest. | | Date of Maturity. |
|---|---------|-------------------|---------------------------|-------------------|
| | | Original. | Existing. | |
| 1. Hospital Contribution Loan of £1,500, 1914 | £ 1,500 | Per Cent. 5 | Per Cent. 4 $\frac{1}{2}$ | 1/7/50 |
| 2. Hospital Contribution Loan of £450, 1915 | 450 | 5 $\frac{1}{2}$ | 4 $\frac{1}{2}$ | 1/7/50 |
| 3. Tramway and Road Machinery Loan of £30,000, 1920 | 30,000 | 5 $\frac{1}{2}$ | 4 $\frac{1}{2}$ | 1/3/57 |
| 4. Antecedent Liability Repayment Loan (1923) of £6,300 | 6,300 | 5 $\frac{1}{2}$ | 4 $\frac{3}{4}$ | 1/3/43 |
| 5. Main Highways Loan (1926) of £60,000 (part) | 15,000 | 6 | 4 $\frac{3}{4}$ | 1/9/62 |
| 6. Ditto .. | 9,000 | 5 $\frac{1}{2}$ | 4 $\frac{3}{4}$ | 1/3/66 |
| 7. " .. | 10,000 | 5 $\frac{1}{2}$ | 4 $\frac{3}{4}$ | 1/8/67 |
| 8. " .. | 7,500 | 6 | 4 $\frac{3}{4}$ | 1/7/36 |
| 9. Shannon Bridge and Approaches Loan (1928) of £5,500 | 5,500 | 5 $\frac{1}{2}$ | 4 $\frac{3}{4}$ | 1/1/59 |
| 10. Main Drain Road Unemployment Loan (1929) of £1,200 | 1,200 | 5 $\frac{1}{2}$ | 4 $\frac{3}{4}$ | 30/3/51 |
| 11. Downs Road Loan (1930) of £300 | 300 | 5 $\frac{1}{2}$ | 4 $\frac{3}{4}$ | 30/3/51 |
| | £86,750 | | | |

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Manawatu County Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4 $\frac{1}{2}$ per cent. per annum. The conversion will take effect from the 3rd day of August, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the County Clerk, Manawatu County Offices, Sanson, on or before the 16th day of August, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid, will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 3rd August, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the County Clerk, Manawatu County Offices, Sanson.

Dated the 26th day of July, 1935.

W. E. BARBER,
Chairman.

427

MARTIN'S GROCERY STORES, LTD.

IN LIQUIDATION.

NOTICE is hereby given that at an extraordinary general meeting of the above-named company duly convened and held on the 17th day of July, 1935, the following extraordinary resolution was duly passed:—

"That the company cannot by reason of its liabilities continue its business and that it is advisable to wind up, and that therefore the company be wound up voluntarily."

H. G. CARR,
Liquidator.

424

HEATHCOTE COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and amendments thereto, and the Heathcote County Loans Conversion Order, 1935, the Heathcote County Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Heathcote County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule of that Order, the said Heathcote County Council hereby makes and levies a special rate on the rateable value (on the basis of the capital value) of all rateable property of the district. Such rate shall be made and levied on a differential basis for each of the several ridings of the district as follows:—

“(a) On all rateable property in the Avon Riding, a special rate of one penny and three farthings in the pound.

“(b) On all rateable property in the Bromley Riding, a special rate of one penny and twenty-three sixty-fourths of a penny in the pound.

“(c) On all rateable property in the Hillsborough Riding, a special rate of five thirty-seconds of a penny in the pound.

“(d) On all rateable property in the Valley Riding, a special rate of nineteen sixty-fourths of a penny in the pound.

“(e) On all rateable property in the Cashmere Riding, a special rate of sixty-three sixty-fourths of a penny in the pound.

“(f) On all rateable property in the Mount Pleasant Riding, a special rate of one penny and fifteen sixty-fourths of a penny in the pound.

“Such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the 30th day of June, 1956, or until all such securities are fully paid off.”

The foregoing resolution was duly carried at the meeting of the Heathcote County Council on Friday, 19th July, 1935.

Dated this 26th day of July, 1935.

WALTER SCARFF, Chairman.
J. P. E. VEALE, County Clerk.

422

OXFORD COUNTY COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

In the matter of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and in the matter of the Oxford County Loans Conversion Order, 1934.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Oxford County Loans Conversion Order, 1934, the Oxford County Council hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Oxford County Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, the said Oxford County Council hereby makes and levies a special rate of eight forty-fifths (8/45th) of a penny in the pound upon the rateable value (on the basis of capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable yearly on the first day of April in each and every year until the last maturity date of such securities, being the first day of April, 1961, or until all such securities are fully paid off.”

We hereby certify that the foregoing is a true and correct copy of a resolution passed by the Oxford County Council at a meeting of the Council held on the 2nd day of July, 1935.

P. FISHER, Chairman.
R. J. SHARPE, County Clerk.

425

I

TUWHARETOA TIMBER COMPANY, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of TUWHARETOA TIMBER COMPANY, LIMITED (in Liquidation).

NOTICE is hereby given that at an extraordinary general meeting of the company held at Waihi, Tokaanu, on Monday, 15th day of July, 1935, at 11 o'clock in the forenoon, the following extraordinary resolution was duly passed:—

“That the company cannot by reason of its liabilities continue its business and that it be wound up, and that MAURICE VINCENT BATES, of Auckland, Public Accountant, be appointed liquidator.”

And at a meeting of creditors of the above company held at the same place and on the same date, at 11.30 o'clock in the forenoon, the above resolution was duly confirmed.

Dated at Auckland, this 26th day of July, 1935.

M. V. BATES,
Liquidator.

426

J. H. SMILLIE AND COMPANY, LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1933, and in the matter of J. H. SMILLIE AND COMPANY, LIMITED (in Liquidation), Timaru.

NOTICE is hereby given that the above-named company by resolution dated 25th July, 1935, went into voluntary liquidation and appointed the undersigned as liquidator.

All persons, firms, or corporations having any claims against the above company are hereby required on or before 17th August, 1935, to lodge proof of same.

H. L. WARSAW,
Liquidator.

Dominion Buildings, Timaru.
26th July, 1935.

428

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the partnership heretofore subsisting between JOHN ALEXANDER MAXWELL and ALBERT EDWARD WILSON, carrying on business as General Carriers and Cartage Contractors at Te Awamutu and Morrinsville under the style or firm of Maxwell and Wilson, has been dissolved by mutual consent as from the 27th day of July, 1935, owing to the retirement of the said John Alexander Maxwell from the said firm.

All debts due to and owing by the said late firm will be received and paid respectively by the said Albert Edward Wilson, who will continue to carry on the said business on his own account under the same style or firm name of Maxwell and Wilson.

Dated the 27th day of July, 1935.

J. A. MAXWELL.
A. E. WILSON.

429

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that consequent upon the appointment of Mr. Frank Felix Reid as a Stipendiary Magistrate, the firm of Burden, Churchward, and Reid has been dissolved as from the date hereof.

The practice of Barristers and Solicitors will be continued at High Street, Blenheim, by the remaining partners—Messrs. Henry Edward Burden and William Thompson Churchward in co-partnership under the style of “Burden and Churchward.”

Dated this 24th day of July, 1935.

H. E. BURDEN.
W. T. CHURCHWARD.
F. F. REID.

430

MILTON BOROUGH COUNCIL.

I DAVID MILLAR MAWSON, Mayor of the Borough of Milton, hereby certify that a resolution to issue new securities in conversion of existing securities in respect of the loans referred to in the Milton Borough Loans Conversion Order, 1935, was passed and confirmed at special meetings of the Milton Borough Council held on the 10th and the 24th days of July, 1935, respectively.

Dated at Milton, this 25th day of July, 1935.

D. M. MAWSON,

431 Mayor.

MILTON BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Milton Borough Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans:—

Special Water Loan of £34,423 (part).
Coronation Hall Redemption Loan of £2,700.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Milton Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per centum per annum.

The conversion will take effect from the 1st day of August, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Milton, on or before the 15th day of August, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of August, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Milton.

Dated the 25th day of July, 1935.

D. M. MAWSON,

432 Mayor.

NOTICE OF CHANGE OF NAME.

I, DAPHNE LILY PHILLIPS, of Wanganui, Spinster, heretofore lately called by the name of DAPHNE LILY HODDER, hereby give public notice that by deed-poll dated the 22nd day of July, 1935, duly executed and attested and enrolled in the Supreme Court of New Zealand, Wanganui District, on the 26th day of July, 1935, I formally and absolutely declared that I had assumed and adopted and intended thenceforth upon all occasions whatsoever to use and subscribe the surname of "Phillips" instead of "Hodder," and so as to be at all times thereafter called, known, and described by the surname of "Phillips."

Dated this 27th day of July, 1935.

DAPHNE LILY PHILLIPS.

433 Lately called DAPHNE LILY HODDER.

R. M. WATSON, LIMITED.

In the matter of the Companies Act, 1933, and in the matter of R. M. WATSON, LIMITED.

NOTICE is hereby given that an order of the Supreme Court of New Zealand dated the 29th day of July, 1935, confirming the reduction of the capital of the above-named company from £10,000 to £1,500, and the minute approved by the Court showing with respect to the capital of the company as altered the several particulars required by the above statute, were registered by the Assistant Registrar of Companies at Christchurch on the 30th day of July, 1935.

J. J. DOUGALL, SON, AND HUTCHISON,
Solicitors for the company.

435

DISSOLUTION OF PARTNERSHIP.

NOTICE is hereby given that the partnership heretofore subsisting between WILLIAM CHARLES HAYNES and RONALD JOHN ROSS, both of Hastings, carrying on business as vendors of a Paper-binding Machine at Hastings, under the style or firm name of "Ross, Haynes, and Company," has been dissolved as from the 30th day of July, 1935.

Dated this 30th day of July, 1935.

434

R. J. ROSS.

O. A. BRIDGEWATER AND CO., LTD.

IN LIQUIDATION.

A GENERAL meeting of shareholders in the above company will be held at its registered office, 187 Hereford Street, Christchurch, on Wednesday, the 14th August, 1935, at 11 a.m.

Business.—To receive report and statement of liquidator showing how the assets of the company have been disposed of and how the winding-up has been conducted.

436

O. A. BRIDGEWATER,
Liquidator.

TRUCKS LIMITED.

IN LIQUIDATION.

In the matter of the Companies Act, 1908, and in the matter of TRUCKS LIMITED (in Liquidation).

NOTICE is hereby given pursuant to section 230 of the Companies Act, 1908, that a general meeting of the members of the above-named company will be held at the Chamber of Commerce Building, 17 Swanson Street, in the City of Auckland, C. 1, on Tuesday, the 27th day of August, 1935, at 11 o'clock in the forenoon, for the purpose of having an account laid before the company showing the manner in which such winding-up has been conducted and the assets of the company disposed of and of hearing any explanation that may be given by the liquidator, and also of determining by extraordinary resolution the manner in which the books, accounts, and documents of the company and of the liquidator thereof shall be disposed of.

Dated this 29th day of July, 1935.

437

C. J. MACKAY,
Liquidator.

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